

PRESS RELEASE

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Mirae Asset launches Islamic Asia Sector Leader Equity Fund

First Shariah-compliant product based on successful Asia Sector Leader Equity strategy

London -- (November 20, 2016) – Mirae Asset Global Investments (Hong Kong) Limited, announced the launch of the Mirae Asset Islamic Asia Sector Leader Equity Fund (the “Fund”), which is the firm’s first Shariah-compliant product. The Fund will be managed by Rahul Chadha, the Co-Chief Investment Officer of Mirae Asset Global Investment (HK).

The Fund seeks to achieve long-term capital growth by investing in Shariah-compliant companies in the Asia excluding Japan region that are leaders or future leaders of their respective sectors or industry groups. Benchmarked against the MSCI Asia ex Japan Islamic Index, the Fund has appointed Amanie Advisors and IdealRatings as Shariah supervisory board and Shariah stock screening provider, respectively, to provide ongoing Shariah-compliance monitoring services.

The Fund will follow the same investment strategy and process as the Mirae Asset Asia Sector Leader Equity Fund, which is also managed by Rahul Chadha.

Mr. Jung Ho RHEE, President and Chief Executive Officer of Mirae Asset Global Investments (HK) said: “We are excited to launch our first Shariah-compliant product based on our successful Asia Sector Leader Equity Fund and capitalize on our expertise in the Asian market. The growth momentum in Asia is appealing and vigorous, we are delighted to be able to apply Shariah-compliant procedure on top of our bottom-up and benchmark agnostic investment philosophy to the Fund.”

Mr. Jad SHAMS, Head of MENA of Mirae Asset Global Investments (UK): “Middle Eastern investors are increasingly looking to diversify their assets, both in terms of asset class and region. Our consumer focused approach in stock selection is proving popular amongst investors who understand our bottom-up approach.”

Mirae Asset Islamic Asia Sector Leader Equity Fund is a Sub-Fund of the Mirae Asset Global Discovery Fund SICAV, a Luxembourg-domiciled UCITS. MAGI (HK) plans to register the Fund for public distribution in selected jurisdictions in Asia, Europe and the Middle East.

About Mirae Asset Global Investments Group

Launched in 1997, Mirae Asset Global Investments Group has over 130 investment professionals focusing on emerging market portfolio construction. As of end September 2016, Mirae Asset manages over US\$100 billion in client assets, spread across the full spectrum of asset classes and investment solutions. We focus on actively managed, high-conviction emerging market portfolios through a bottom-up investment process rooted in team-based on-the-ground research. Mirae Asset has offices across regions worldwide, including in Australia, Brazil, Canada, China, Colombia, Hong Kong, India, Korea, Taiwan, the United Kingdom, the United States, and Vietnam. <http://www.miraeasset.com>

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