

MIRAE ASSET GLOBAL DISCOVERY FUND

Société d'Investissement à Capital Variable
Registered office: 31 Z.A. Bourmicht, L-8070 Bertrange,
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 138578

This document is important and requires your immediate attention. If in any doubt, you should seek independent professional financial advice.

Notice to Shareholders

Date: 9 January 2019

Dear Shareholder,

We are writing to inform you of the following changes to the Prospectus of Mirae Asset Global Discovery Fund (the “**Company**”) decided by the board of directors of the Company (the “**Board**”).

I. Update of section “Data Protection”

Following the entry into force of Regulation n°2016/679 of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data (the “**GDPR**”), the Board has decided to update the section “Data Protection” of the Prospectus in order to reflect the new requirements stemming from the GDPR.

Shareholders are strongly encouraged to read these updated sections for more information on the use of their personal data.

II. Insertion of a sub-section IX “Classification as an Equity Fund for German tax purposes” in the Investment Restrictions section in the general part of the Prospectus

In order for investors to benefit from the partial exemption regime under the German Investment Tax Act of 2018, the Board has decided to insert a new sub-section in the Investment Restrictions section in the general part of the Prospectus in which it is clarified that the following sub-funds of the Company qualify each as an “equity fund” within the meaning of the German Investment Tax Act of 2018:

- Mirae Asset Korea Equity Fund;
- Mirae Asset China Sector Leader Equity Fund;
- Mirae Asset India Sector Leader Equity Fund;
- Mirae Asset Asia Sector Leader Equity Fund;
- Mirae Asset Asia Pacific Equity Fund;
- Mirae Asset GEM Sector Leader Equity Fund;
- Mirae Asset Islamic Asia Sector Leader Equity Fund;
- Mirae Asset Asia Great Consumer Equity Fund;
- Mirae Asset Global Great Consumer Equity Fund;
- Mirae Asset China Great Consumer Equity Fund;
- Mirae Asset Asia Pacific Health Care Opportunities Equity Fund;

- Mirae Asset Asia Growth Equity Fund;
- Mirae Asset Asia Total Return Equity Fund;
- Mirae Asset China Growth Equity Fund;
- Mirae Asset Next Asia Pacific Equity Fund and
- Mirae Asset India Mid Cap Equity Fund.

III. Insertion of an additional investment limit in the Mirae Asset India Mid Cap Equity Fund (the “Sub-Fund”)

The Board has decided to include an additional limit of 10% of the net asset value of the Sub-Fund in the case of an investment in units or shares of UCITS and/or UCIs in the section 2 “Investment Objective and Policies”, to permit the subscription of other funds in the Sub-Fund.

This update has no impact on the investment policy and risk profile of the Sub-Fund.

IV. Other updates to the Prospectus

The Board has taken the opportunity of this Prospectus update to insert general disclosures relating to the Hong Kong Fund Manager Code of Conduct applicable to Mirae Asset Global Investments (Hong Kong) Limited, the principal investment manager of the Company, which came into effect on 17 November 2018 and to reflect the delisting of the share classes of the Company on the *Luxembourg Stock Exchange* which occurred on 31 October 2018.

The composition of the board of directors of the Management Company has also been updated, references to the Mirae Asset GEM Great Consumer Equity Fund and Mirae Asset Asia Income Balanced Fund sub-funds have been removed following their termination and references to the Mirae Asset ASEAN Sector Leader Equity Fund as well as Mirae Asset Asia Pacific Dividend Equity Fund have been removed as these sub-funds were dormant more than 18 months.

The Prospectus and the KIIDs, where relevant, will be amended to reflect such updates.

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The revised Prospectus dated January 2019 and the revised KIIDs, where relevant, will be published on the website <http://investments.miraeasset.eu> and hard copies thereof will also be made available free of charge upon request at the registered office of the Company.

Unless otherwise specified, capitalised terms used in this notice shall have the same meaning as defined in the Prospectus.

To the best of the knowledge and belief of the Board (who has taken all reasonable care to ensure that such is the case), the information contained in this notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this notice. The Board accepts responsibility for the accuracy of the content of this notice accordingly.

Yours sincerely,

For and on behalf of
the Board of Directors – Mirae Asset Global Discovery Fund