

MIRAE ASSET ESG INDIA SECTOR LEADER EQUITY FUND

SHARE CLASS I IN EUR
29 February 2024



MIRAE ASSET
Global Investments

**FUNDS
PEOPLE**

INVESTMENT OBJECTIVE

The primary objective of the Fund is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio which promotes environmental, social and governance (ESG) criteria.

The Principal Investment Manager will seek to achieve the objective of the sub-fund by investing mainly in equities and equity related securities of sector leading companies domiciled in or exercising a large portion of their economic activity in India.

MORNINGSTAR RATING^{TM†} Note 1

★★★★

Morningstar Category Tm† India Equity

FUND CHARACTERISTICS

Total Fund Size (M) USD 280.78

Net Asset Value EUR 17.07

KEY FACTS

Benchmark MSCI India Index

Fund Structure Luxembourg SICAV - UCITS compliant

ISIN Code LU0336298186

Bloomberg Ticker MISLEEI LX

Currency of the Share Class EUR

Other Dealing Currencies GBP, USD

Fund Launch Date 2011-03-02

Share Class Launch Date 2017-06-21

Valuation Daily

SUBSCRIPTION DETAILS Note 2

Subscription Fee Up to 1.00%

Redemption Fee Up to 1.00%

Switching Fee Up to 1.00%

Management Fee 1% p.a.

Min Investment EUR 1,000,000

Min Holdings EUR 500,000

FUND MANAGER

Lead Portfolio Manager:
Saniel Chandrawat

Co-Portfolio Manager: Sol Ahn, CFA

PERFORMANCE

Past performance does not indicate future returns.

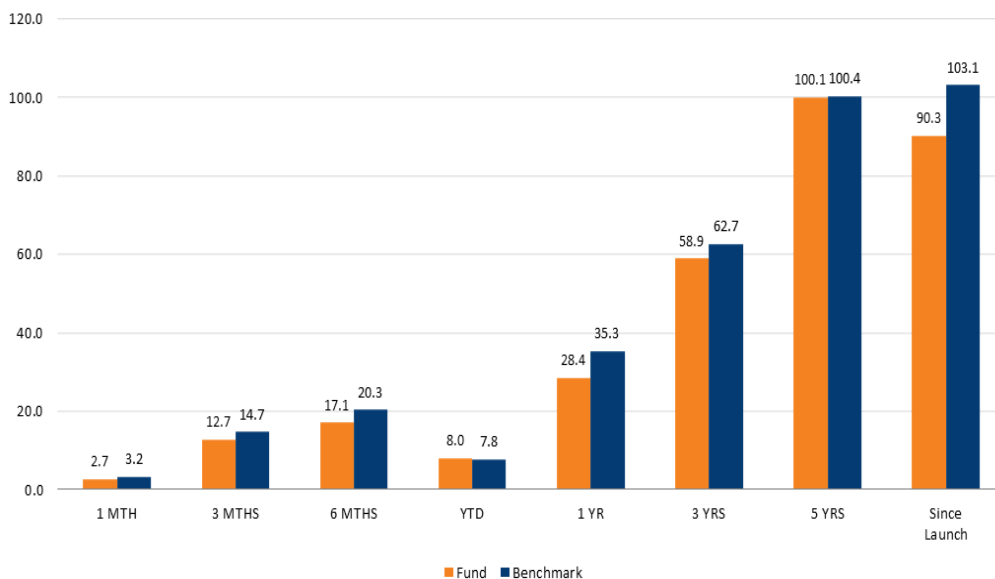
Calendar Year Return (%)	2016	2017	2018	2019	2020	2021	2022	2023
Fund	-	-	-9.6	13.6	2.2	42.6	-3.9	15.8
Benchmark	-	-	-2.7	9.7	6.5	36.0	-1.7	17.4

Past performance does not indicate future returns. The following information is additional to, and should be read only in conjunction with, the performance data presented above.

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	2.7	12.7	17.1	8.0	28.4	58.9	100.1	90.3
Benchmark	3.2	14.7	20.3	7.8	35.3	62.7	100.4	103.1

PERFORMANCE CHART

Cumulative Return (%)



Please refer to the Prospectus and the KIID for further information on the risk of investment in the Fund.

The Mirae Asset ESG India Sector Leader Equity Fund ("the Fund") is actively managed and references the MSCI India Index as benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

Note 1: TM†© 2024 Morningstar, Inc. All rights reserved. Morningstar rating as of 29 February 2024. Morningstar ratings apply to I share class EUR only; other share classes may perform differently. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Morningstar ratings are based on risk-adjusted returns. The Overall rating is derived from a weighted average of the performance figures associated with its 3, 5 and 10 year Morningstar rating metrics.

Note 2: For Subscription details, please refer to the "Fees, Charges and Expenses" section of the prospectus for a more detailed description of the charges. Subscription, Redemption and Switching Fees are the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

The Fund was awarded Towards Sustainability label on 4 April 2022. The "Towards Sustainability" label is a quality standard for sustainable financial products, including investment funds, initiated under the Belgian financial sector federation Febelfin. A clear set of requirements, above and beyond that of regulatory requirements, including acceptable sustainable investing strategies, exclusion criteria and disclosure transparency need to be met in order to be awarded the label. For information on the label please refer to the website towardssustainability.be.

The Fund is a SFDR Article 8 UCITS fund and is classified as an ESG fund by the Hong Kong Securities and Futures Commission. Effective from 30 December 2022, the name of the Fund was amended to include "ESG".

The Mirae Asset ESG India Sector Leader Equity Fund was rated "Distinguished Investment Product of the Year" by Rating FundsPeople 2023 in Portugal.

MIRAE ASSET ESG INDIA SECTOR LEADER EQUITY FUND

SHARE CLASS I IN EUR

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SECTOR ALLOCATION**

	Fund (%)	Benchmark (%)
Financials	23.6	24.4
Consumer Discretionary	17.2	12.3
Information Technology	12.7	13.2
Consumer Staples	9.1	8.1
Health Care	8.4	5.3
Energy	6.8	11.5
Industrials	6.6	8.5
Real Estate	6.3	1.1
Utilities	4.5	4.7
Materials	2.9	7.8
Communication Services	0.8	3.0
Cash	1.1	0.0

MARKET CAPITALIZATION ALLOCATION**

	Fund (%)	Benchmark (%)
Mega Cap (> USD 100B)	9.2	16.1
Large Cap 2 (USD 50B - 100B)	27.9	21.3
Large Cap 1 (USD 10B - 50B)	34.8	50.4
Mid Cap (USD 2B - 10B)	17.2	12.1
Small Cap (USD < 2B)	9.8	0.0
Cash	1.1	0.0

OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class I USD	LU0336298004	MAISLEI LX

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
ICICI Bank Limited	India	Financials	8.5	5.3
Infosys Limited	India	Information Technology	7.4	5.4
HCL Technologies Limited	India	Information Technology	5.3	1.5
Reliance Industries Limited	India	Energy	5.0	8.6
Power Grid Corporation of India Limited	India	Utilities	4.5	1.3
HDFC Bank Limited	India	Financials	4.2	3.8
State Bank of India	India	Financials	3.7	1.3
SBI Life Insurance Co. Ltd.	India	Financials	3.4	0.7
Prestige Estates Projects Limited	India	Real Estate	3.4	0.0
Zomato Ltd.	India	Consumer Discretionary	3.2	0.8

For more information, please contact us at **+44 (0) 20 7715 9900** or by e-mail to europesales@miraeasset.com
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Source: FactSet, Bloomberg, MSCI and Mirae Asset Global Investments, data as of 29 February 2024. All performance numbers are net of fees, NAV to NAV, in EUR, and with dividends reinvested. Fund: The Fund inception date was 2 March 2011 whilst Class I (EUR) was launched on 21 June 2017. The Fund performance information is based on Class I which is for professional or qualified investors only. The returns may not be the same as Class A which is for retail investors.

Benchmark: MSCI India Index. The benchmark is a gross return index that includes reinvestment of dividends/income. The Fund is actively managed and references the benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

**Due to rounding, the sum may not equal 100%.

DISCLAIMER & INFORMATION FOR INVESTORS

This document is a marketing communication. Please refer to the Prospectus of the Company and to the PRIIPS KID/UCITS KIID before making any final investment decisions.

A Prospectus is available for the Mirae Asset Global Discovery Fund (the “Company”) a société d’investissement à capital variable (SICAV) domiciled in Luxembourg structured as an umbrella with a number of sub-funds. Key Investor Information Documents (“KIIDs”) are available for each share class of each of the sub-funds of the Company.

The Company’s Prospectus and the PRIIPS KIDs/UCITS KIIDs can be obtained from www.am.miraeasset.eu/fund-literature. The Prospectus is available in English, French and German, while the PRIIPS KIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the “UCITS Directive”).

A summary of investor rights is available in English from www.am.miraeasset.eu/investor-rights-summary.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. FundRock Management Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

The Fund is a sub-fund of the Company. The value of shares in the Fund may fall as well as rise and investors may not get back the amount originally invested. Past performance is not an indication of future performance. If investing in foreign currencies, the return in the investor’s reference currency may increase or decrease as a result of currency fluctuations.

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Swiss investors: This is an advertising document. The Swiss Representative is 1741 Fund Solutions AG, Burggraben 16, CH-9000 St. Gallen. The Swiss Paying Agent is Tellco AG, Bahnhofstrasse 4, CH-6431 Schwyz. The Prospectus and the Supplements of the Funds, the PRIIPS KIDs/UCITS KIIDs, the Memorandum and Articles of Association as well as the annual and interim reports of the Company are available free of charge from the Swiss Representative.

UK investors: The Company is a Luxembourg registered UCITS, recognised in the UK under Part XVII of the Financial Services and Markets Act 2000. Compensation from the UK Financial Services Compensation Scheme will not be available in respect of the Fund. The taxation position affecting UK investors is outlined in the Prospectus.

This document has been approved for issue in the United Kingdom by Mirae Asset Global Investments (UK) Ltd, a company incorporated in England & Wales with registered number 06044802, and having its registered office at Octagon Point, 5 Cheapside, London EC2V 6AA, United Kingdom. Mirae Asset Global Investments (UK) Ltd. is authorised and regulated by the Financial Conduct Authority with firm reference number 467535.

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