

# MIRAE ASSET ESG ASIA GROWTH EQUITY FUND

SHARE CLASS I IN USD

29 February 2024

**MIRAE ASSET**  
Global Investments

## INVESTMENT OBJECTIVE

The primary objective of the Mirae Asset ESG Asia Growth Equity Fund ("the Fund") is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio. The Fund promotes environmental, social and governance (ESG) criteria.

The Principal Investment Manager will seek to achieve the objective of the Fund by investing primarily (i.e. at least 70% of its net asset value) in equities and equity related securities (such as but not limited to listed shares and depository receipts) of Asia ex-Japan companies (including but not limited to companies which are engaged in consumer, health care and e-commerce related industries) which have strong prospects for future growth from the view of the Principal Investment Manager.

## FUND CHARACTERISTICS

Total Fund Size (M)	USD 127.92
Net Asset Value	USD 15.38

## KEY FACTS

Benchmark	MSCI AC Asia ex Japan Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM† Note 1	Asia ex-Japan Equity
ISIN Code	LU1081214832
Bloomberg Ticker	MIAGEUI LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2014-08-06
Share Class Launch Date	2014-08-06
Valuation	Daily

## SUBSCRIPTION DETAILS Note 2

Subscription Fee	Up to 1.00%
Redemption Fee	Up to 1.00%
Switching Fee	Up to 1.00%
Management Fee	1% p.a.
Min Investment	USD 1,000,000
Min Holdings	USD 500,000

## FUND MANAGER

Lead Portfolio Manager:	Phil S. Lee
Co-Portfolio Manager:	Daniel Zhou
Assistant Portfolio Manager:	Edward Chan

## PERFORMANCE

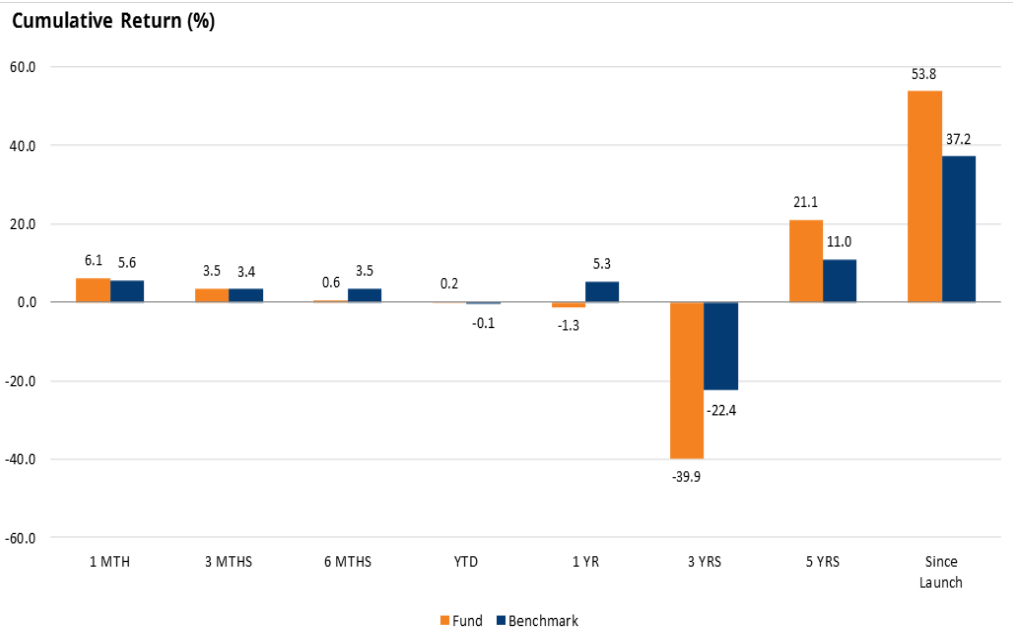
Past performance does not indicate future returns.

Calendar Year Return (%)	2016	2017	2018	2019	2020	2021	2022	2023
Fund	-12.8	62.6	-21.4	28.0	67.6	-10.3	-28.8	1.3
Benchmark	5.8	42.1	-14.1	18.5	25.4	-4.5	-19.4	6.3

Past performance does not indicate future returns. The following information is additional to, and should be read only in conjunction with, the performance data presented above.

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	6.1	3.5	0.6	0.2	-1.3	-39.9	21.1	53.8
Benchmark	5.6	3.4	3.5	-0.1	5.3	-22.4	11.0	37.2

## PERFORMANCE CHART



Please refer to the Prospectus and the KIID for further information on the risk of investment in the Fund.

The Mirae Asset ESG Asia Growth Equity Fund ("the Fund") is actively managed and references the MSCI AC Asia ex Japan Index as benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

Note 1: TM†© 2024 Morningstar, Inc. All rights reserved. Note 2: For Subscription details, please refer to the "Fees, Charges and Expenses" section of the prospectus for a more detailed description of the charges. Subscription, Redemption and Switching Fees are the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Effective 30 January 2023, the Fund was converted to SFDR Article 8 UCITS fund and is classified as an ESG fund by the Hong Kong Securities and Futures Commission. The name of the Fund was amended to include "ESG".

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SHARE CLASS I IN USD

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SECTOR ALLOCATION**	Fund (%)	Benchmark (%)
Information Technology	26.7	26.0
Consumer Discretionary	19.6	13.9
Financials	11.5	20.7
Industrials	10.5	7.7
Communication Services	7.6	8.9
Health Care	6.4	3.8
Consumer Staples	5.5	4.6
Energy	3.9	4.1
Materials	3.3	4.7
Utilities	1.4	2.7
Etf	0.7	0.0
Real Estate	0.0	2.9
Cash	2.9	0.0

COUNTRY ALLOCATION**	Fund (%)	Benchmark (%)
China	34.3	30.0
India	21.7	20.5
Taiwan	16.1	19.5
Korea	16.0	14.6
Indonesia	4.5	2.2
Thailand	3.0	1.9
Hong Kong	0.9	5.5
Vietnam	0.6	0.0
Singapore	0.0	3.6
Others	0.0	2.3
Cash	2.9	0.0

## TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan	Information Technology	9.7	8.9
BYD Company Limited Class H	China	Consumer Discretionary	4.4	0.5
ICICI Bank Limited	India	Financials	4.1	1.1
Reliance Industries Limited	India	Energy	3.9	1.8
Contemporary Amperex Technology Co., Ltd. Class A	China	Industrials	3.7	0.1
MediaTek Inc	Taiwan	Information Technology	3.6	0.9
Samsung Electronics Co., Ltd.	Korea	Information Technology	3.5	5.0
Bharti Airtel Limited	India	Communication Services	3.2	0.5
PT Bank Central Asia Tbk	Indonesia	Financials	3.1	0.6
SK hynix Inc.	Korea	Information Technology	2.8	1.1

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Source: FactSet, Bloomberg and Mirae Asset Global Investments, data as of 29 February 2024. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Fund: The Fund inception date was on 6 August 2014 whilst Class I (USD) was launched on 6 August 2014. The Fund performance information is based on Class I which is for professional or qualified investors only. The returns may not be the same as Class A which is for retail investors.

Benchmark: MSCI AC Asia ex Japan Index. The benchmark is a gross return index that includes reinvestment of dividends/income. The benchmark is a gross return index that includes reinvestment of dividends/income. The Fund is actively managed and references the benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

\*\*Due to rounding, the sum may not equal 100%.

## DISCLAIMER & INFORMATION FOR INVESTORS

This document is a marketing communication. Please refer to the Prospectus of the Company and to the PRIIPS KID/UCITS KIID before making any final investment decisions.

A Prospectus is available for the Mirae Asset Global Discovery Fund (the “Company”) a société d’investissement à capital variable (SICAV) domiciled in Luxembourg structured as an umbrella with a number of sub-funds. Key Investor Information Documents (“KIIDs”) are available for each share class of each of the sub-funds of the Company.

The Company’s Prospectus and the PRIIPS KIDs/UCITS KIIDs can be obtained from [www.am.miraeasset.eu/fund-literature](http://www.am.miraeasset.eu/fund-literature). The Prospectus is available in English, French and German, while the PRIIPS KIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the “UCITS Directive”).

A summary of investor rights is available in English from [www.am.miraeasset.eu/investor-rights-summary](http://www.am.miraeasset.eu/investor-rights-summary).

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. FundRock Management Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

The Fund is a sub-fund of the Company. The value of shares in the Fund may fall as well as rise and investors may not get back the amount originally invested. Past performance is not an indication of future performance. If investing in foreign currencies, the return in the investor’s reference currency may increase or decrease as a result of currency fluctuations.

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UK investors: The Company is a Luxembourg registered UCITS, recognised in the UK under Part XVII of the Financial Services and Markets Act 2000. Compensation from the UK Financial Services Compensation Scheme will not be available in respect of the Fund. The taxation position affecting UK investors is outlined in the Prospectus.

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