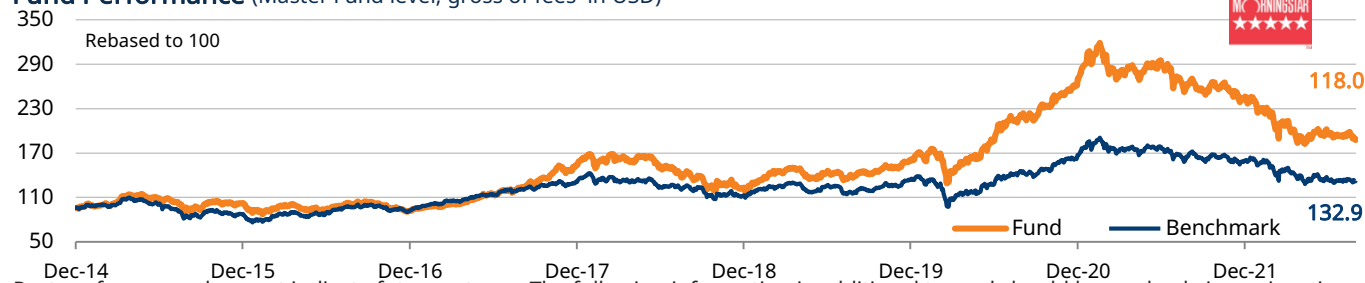


# Mirae Asset Asia Growth Equity Fund

31 August 2022

Past performance does not indicate future returns.

## Fund Performance (Master Fund level, gross of fees in USD)



Past performance does not indicate future returns. The following information is additional to, and should be read only in conjunction with, the performance data presented above.

Cumulative Returns	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
Fund	-2.48%	-5.48%	-16.03%	-23.60%	-28.94%	34.78%	52.12%	88.03%
Benchmark	0.02%	-5.46%	-12.37%	-17.07%	-21.45%	12.97%	9.34%	32.86%
Excess	-2.50%	-0.03%	-3.66%	-6.53%	-7.49%	21.81%	42.77%	55.17%

Data as of 31 August 2022. Source: Mirae Asset Global Investments, Morningstar, Bloomberg. The performance figures shown are master fund level returns of the Mirae Asset Asia Growth Equity Fund (the "Fund"), gross of fees in USD with dividends reinvested. The above performance is at master fund level. The performance of the particular share class held by investors will vary. ("the Fund") is actively managed and references the MSCI AC Asia ex-Japan Index as benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark. The performance of the particular share class held by investors will vary. The gross asset value per share of the Fund at master fund level is calculated by using the total gross asset value of the Fund divided by the total number of units issued by the Fund and is represented in the reference currency of the Fund (i.e. US dollars). Modified dietz (cash flow at start of day) methodology is used for gross of fee performance. Please refer to the Prospectus and Key Investor Information Document ("KIID") for further information on the risks of the investment in the fund. The Class I-USD and K-USD have earned Morningstar 5-star rating as of 31 August 2022.

## Portfolio Managers



**Phil S. Lee**  
Lead Portfolio Manager  
Head of AP Research Team

Source and copyright: Citywire. Phil S. Lee is [AAA] rated by Citywire for his rolling 3 year risk-adjusted performance, for the period from July 2019 to July 2022.



**Rahul Chadha**  
Co-Portfolio Manager  
Chief Investment Officer



**Edward Chan**  
Assistant Portfolio Manager  
Investment Analyst

## Fund Details

<b>Fund AUM</b>	USD 222.17 million
<b>Benchmark</b>	MSCI AC Asia ex Japan Index (Gross)
<b>Inception Date</b>	6 August 2014
<b>Fund Domicile</b>	Luxembourg
<b>Reference Currency</b>	USD
<b>Management Fee</b>	A-USD (ISIN: LU1211592289) : 1.50% p.a.
	I-USD (ISIN: LU1081214832) : 1.00% p.a.
	R-USD (ISIN: LU2272889812) : 0.75% p.a.

The Fund is actively managed and references the MSCI AC Asia ex Japan Index as benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark. Please refer to the "Fees, Charges and Expenses" section of the prospectus for a more detailed description of the charges.

## Why Mirae Asset Asia Growth Equity Fund?

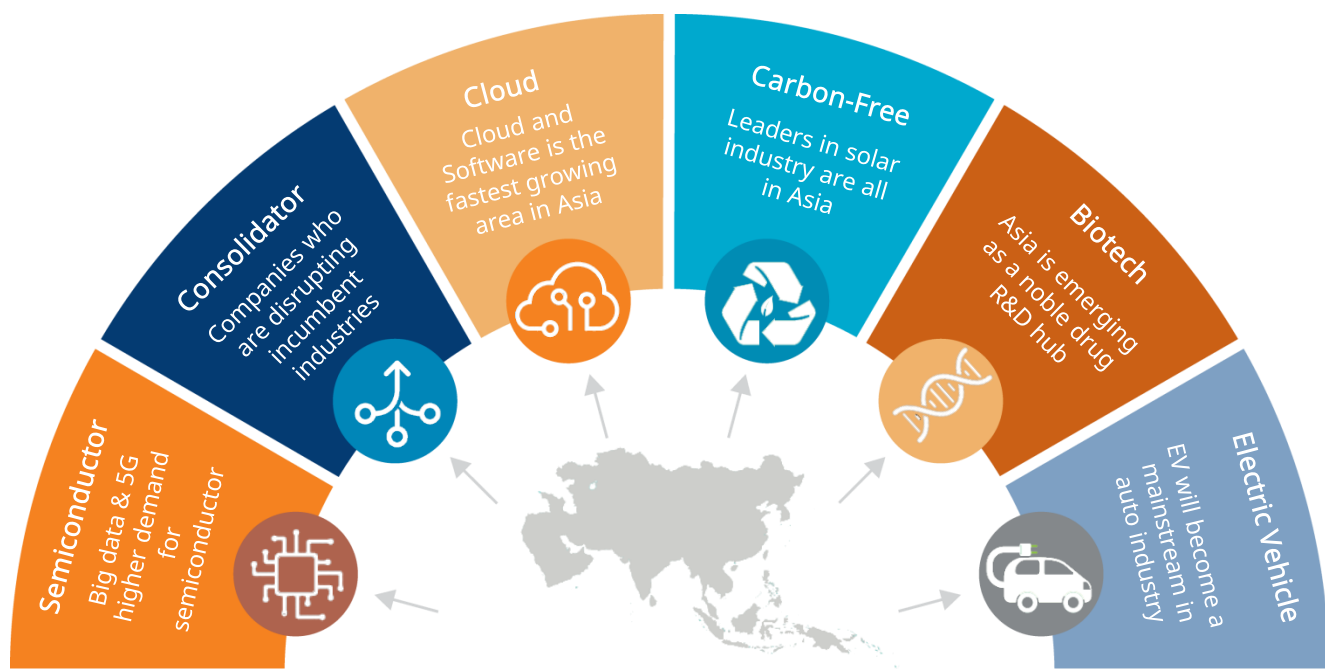
### "Single Portfolio Offering Investors Exposure to the Leading Growth Opportunities within the Asia Region"

The Fund encapsulates:

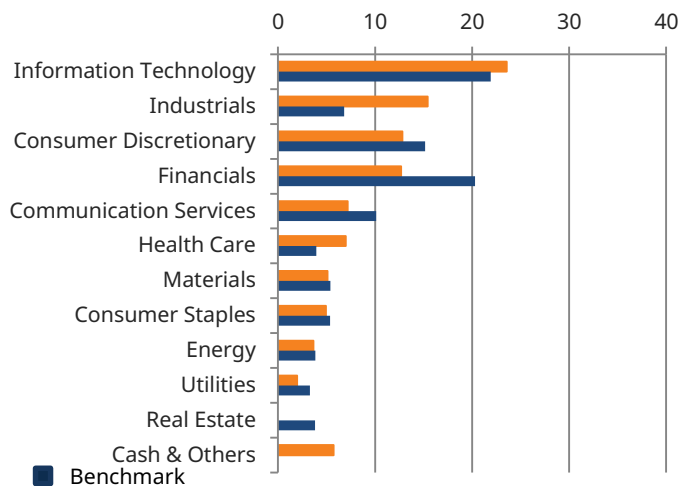
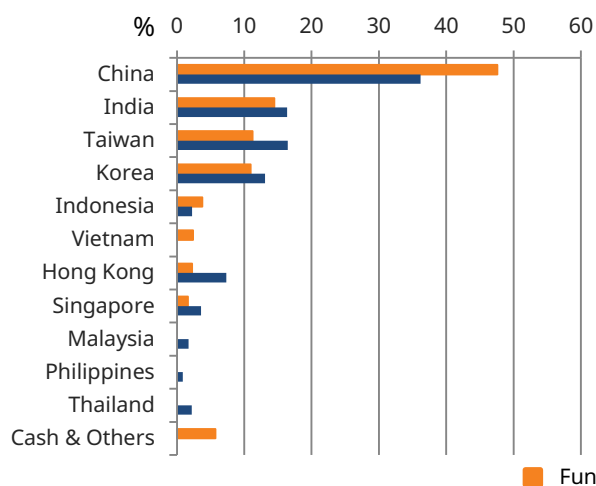
- **Global Competitiveness:** Asia offers not only a large workforce by scale but it also allows access to transitioning skill sets from blue collar labourers to white collar workers. Low-cost and abundant labour provides Asia with a global competitive edge.
- **Thematic Investing:** Investors often miss the "new wave" of investment opportunities and only discover these themes and read about those companies that are at the forefront of these exciting sectors once a theme has matured. Our investment team identifies these opportunities at an early stage of their evolution; ensuring that our investors gain exposures to these investment opportunities within their portfolio.
- **Asia:** Our on-the-ground presence in Asia allows us to capture and identify ideas at an early stage. Our Asia Pacific Investment team is able to leverage their local networks in order to access companies and gain market insights that enable our portfolio managers to bring these companies and themes together into a single portfolio offering investors exposure to the leading growth opportunities within the Asia region.

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Investment Themes



Portfolio Allocation



Why Mirae Asset for Asian Equities?

- **Asset manager born in Asia in 1997**—our roots in an emerging market provide a deep understanding of the cultures and investment dynamics of the markets in which we invest
- **On-the-ground research**—over 200 experienced investment professionals located globally, with the majority in Asia, all of which focus on a team-based, bottom-up investment approach
- **Global network**—Mirae Asset has a presence in 16 offices globally, 7 of which are located in Asia, and manages USD 205 billion in assets with over USD 36 billion invested in Asian equities\*
- **Experienced in managing Asia and China-focused funds**—with a deep understanding of the cultures and investment dynamics of the markets in which we invest, our Asian heritage enables us to develop distinctive investment insights and assess local risk, which offers a compelling investment proposition to our clients

\*Asian equities do not include Australia and New Zealand. AUM and headcount figures are updated as of 30 June 2022.

Mirae Asset Global Investments

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Investment involves risk: Past performance is not indicative of future performance. It cannot be guaranteed that the performance of the Fund will generate a return and there may be circumstances where no return is generated or the amount invested is lost. It may not be suitable for persons unfamiliar with the underlying securities or who are unwilling or unable to bear the risk of loss and ownership of such investment. Before making any investment decision, investors should read the Prospectus for details and the risk factors. Investors should ensure they fully understand the risks associated with the Fund and should also consider their own investment objective and risk tolerance level. Investors are advised to seek independent professional advice before making any investment.

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**Europe -** This is a marketing communication. Please refer to the Prospectus of the company and to the KIID before making any final investment decisions.

A Prospectus is available for the Mirae Asset Global Discovery Fund (the "Company") a *société d'investissement à capital variable* (SICAV) domiciled in Luxembourg structured as an umbrella with a number of sub-funds. Key Investor Information Documents ("KIIDs") are available for each share class of each of the sub-funds of the Company.

The Company's Prospectus and the KIIDs can be obtained from [www.am.miraeasset.eu/fund-literature](http://www.am.miraeasset.eu/fund-literature). The Prospectus is available in English, French, German, and Danish, while the KIIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the "UCITS Directive").

A summary of investor rights is available in English from [www.am.miraeasset.eu/investor-rights-summary](http://www.am.miraeasset.eu/investor-rights-summary).

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. FundRock Management Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Mirae Asset Asia Growth Equity Fund (the "Fund") is a sub-fund of the Company. The value of shares in the Fund may fall as well as rise and investors may not get back the amount originally invested. Past performance is not an indication of future performance. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations.

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**UK investors:** The Company is a Luxembourg registered UCITS, recognised in the UK under Part XVII of the Financial Services and Markets Act 2000. Compensation from the UK Financial Services Compensation Scheme will not be available in respect of the Fund. The taxation position affecting UK investors is outlined in the Prospectus.

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