

MIRAE ASSET GLOBAL DISCOVERY FUND

Société d'Investissement à Capital Variable
Registered office: 31 Z.A. Bourmicht, L-8070 Bertrange,
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 138578

This document is important and requires your immediate attention. If in any doubt, you should seek independent professional financial advice.

Notice to Shareholders

Date: 19 June 2018

Dear Shareholder,

We are writing to inform you of the following changes to the Prospectus of Mirae Asset Global Discovery Fund (the “Company”).

I. Clarification of countries definition as regards Taiwan and Hong Kong

In order to clarify the meaning of the word “countries” in respect of Taiwan and Hong Kong, the Board of Directors has decided to add a precision to the related wordings as summarized below:

Sub-fund(s)	- Mirae Asset Asia Sector Leader Equity Fund - Mirae Asset Islamic Asia Sector Leader Equity Fund	- Mirae Asset Asia Pacific Equity Fund	- Mirae Asset Asia Pacific Dividend Equity Fund
Revised wording	The Principal Investment Manager will seek to achieve the objective of the Sub-Fund by investing mainly in equities and equity related securities of sector leading companies domiciled in or exercising a large portion of their economic activity in countries (including, but not limited to, territories and special administrative regions) of Asia (ex. Japan), including such as Korea, Taiwan , China, Hong Kong, Taiwan , Singapore, India, Malaysia, Indonesia, Thailand and Philippines but additional opportunities are also sought, whenever regulations permit, in any of the emerging market in Asia.	The Principal Investment Manager will seek to achieve the objective of the Sub-Fund by investing mainly in equities and equity related securities of companies domiciled in or exercising a large portion of their economic activity in countries of Asia Pacific developed countries (including, but not limited to, territories and special administrative regions) such as Australia, New Zealand, Hong Kong, and Singapore excluding Japan} and Asia Pacific emerging countries (including, but not limited to, territories and special administrative regions) {such as Korea, Taiwan , China, Taiwan , India, Malaysia, Indonesia, Thailand and Philippines but additional opportunities are also sought, whenever regulations permit, in any of the emerging market in	The Principal Investment Manager will seek to achieve the objective of the Sub-Fund by investing mainly in income producing equities and equity related securities of companies domiciled in or exercising a large portion of their economic activity in Asia Pacific developed countries (including, but not limited to, territories and special administrative regions) such as Australia, New Zealand, Hong Kong, and Singapore excluding Japan} and Asia Pacific emerging countries (including, but not limited to, territories and special administrative regions) {such as Korea, Taiwan , China, Taiwan , India, Malaysia, Indonesia, Thailand and Philippines but additional opportunities are also sought,

Sub-fund(s)	<ul style="list-style-type: none"> - Mirae Asset Asia Sector Leader Equity Fund - Mirae Asset Islamic Asia Sector Leader Equity Fund 	- Mirae Asset Asia Pacific Equity Fund	- Mirae Asset Asia Pacific Dividend Equity Fund
		Asia}.	whenever regulations permit, in any of the emerging market in Asia}.

This clarification has no impact on the investment objective, risk profile and portfolio composition of the abovementioned sub-funds.

II. Other updates to the Prospectus

The Board of Directors has taken the opportunity of this Prospectus update to update the composition of the board of directors of the Management Company and to update the composition of the Board of Directors following the replacement of Mr. CHO Wanyoun by Mr. KIM Byung Ha.

The Prospectus and the KIIDs, where relevant, will be amended to reflect such clarification and updates.

* * *

The revised Prospectus dated June and the revised KIIDs, where relevant, will be published on the website <http://investments.miraeasset.eu> and hard copies thereof will also be made available free of charge upon request at the registered office of the Company.

Unless otherwise specified, capitalised terms used in this notice shall have the same meaning as defined in the Prospectus.

To the best of the knowledge and belief of the Board of Directors (who has taken all reasonable care to ensure that such is the case), the information contained in this notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this notice. The Board of Directors accepts responsibility for the accuracy of the content of this notice accordingly.

Yours sincerely,

For and on behalf of
the Board of Directors – Mirae Asset Global Discovery Fund