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Mirae Asset launches Asia Pacific Multi-Asset Income Fund

Hong Kong, London and Madrid -- (April 11, 2017) – Mirae Asset Global Investments (HK) has launched the Mirae Asset Asia Pacific Multi-Asset Income Fund (the "Fund"). The Fund aims to achieve income and capital appreciation by adopting a multi asset investment approach, focusing on Asia Pacific asset classes. The Fund targets to deliver a stable stream of income and attractive risk-adjusted returns. Since inception on December 16, 2016 to January 31, 2017, the fund's gross of fee performance was 2.36%.

The Fund's portfolio comprises three portions. Adopting quantitative analysis, the first portion is an asset allocation core which aims to set out an optimal medium-to-long-term multi-asset mix for achieving growth and generating income. The second portion is a tactical layer capturing investment opportunities through individual stocks and bonds as an enhancement to the exposure expressed in the core portion. The third portion of the Fund manages the risk exposures of the fund on a holistic level, and seeks to mitigate risks and dampen the volatility of the portfolio. The Principal Investment Manager of the Fund is Mirae Asset Global Investments (HK) and the Investment Manager is MAPS Capital Management Limited, an alternative investments entity affiliated with Mirae Asset Global Investments Group. The Fund is co-managed by Tin Wong and Curtis Yuen of MAPS Capital Management Limited.

Mr. Jung Ho RHEE, President and Chief Executive Officer of Mirae Asset Global Investments (**HK**) said: "We are pleased to launch Mirae Asset Asia Pacific Multi-Asset Income Fund which seeks to capture the long-term growth story in Asia Pacific. Combining the Fund's disciplined investment methodology and our firm's on-the-ground investment expertise in Asia, we are confident that the Fund will seize growth potential in the region."

Mr. Tin WONG, Portfolio Manager of MAPS Capital Management Limited said: "The search for yield prevails amid the current demographic environment. The Fund aims to offer stable income and returns through our own quantitative investment models and to generate additional income by investing in individual stocks and bonds. We believe our strategy is well-positioned in generating income when markets are volatile."

Mr. Curtis YUEN, Senior Quantitative Analyst of MAPS Capital Management Limited said: "Diversification, through investing into streams of uncorrelated risk premia, is important for consistent growth, income generation, and drawdown mitigation. The rapid transformation undertaken in Asia over the past decades has opened up many attractive investment channels and significantly expanded the risk opportunity set. We think the environment for multi-asset investing in the region is ripe. Investors looking to capture these potentials shall consider a multi-asset investment approach."

Mr. Marko TUTAVAC, Head of Consultant Relationships of Mirae Asset Global Investments (**HK**) added: "We believe our Asia Pacific Multi-Asset Income Fund is a highly competitive offering that will add long-term value to our clients. The Fund aims to generate stable returns and an attractive level of income, while providing clients with a simple, transparent, disciplined and highly cost-effective solution to multi-asset investing. Institutional investors have developed substantial investment appetite for global multi-asset income products. However, we believe Asia will be a key long-term driver of global growth and our clients can capitalize on this by investing in an Asian product managed by a strong Asian-based team."

Mirae Asset Asia Pacific Multi-Asset Income Fund is a Sub-Fund of the Mirae Asset Global Discovery Fund SICAV, a Luxembourg-domiciled UCITS. Mirae Asset Global Investments (HK) plans to register the Fund for public distribution in selected jurisdictions in Asia and Europe.

About Mirae Asset Global Investments Group

Launched in 1997, Mirae Asset Global Investments Group has over 130 investment professionals focusing on emerging market portfolio construction. As of end February 2017, Mirae Asset manages over US98.6 billion in client assets, spread across the full spectrum of asset classes and investment solutions. We focus on actively managed, high-conviction emerging market portfolios through a bottom-up investment process rooted in team-based on-the-ground research. Mirae Asset has offices across regions worldwide, including in Australia, Brazil, Canada, China, Colombia, Hong Kong, India, Korea, Taiwan, the United Kingdom, the United States, and Vietnam. http://www.miraeasset.com

About MAPS Capital Management Limited

MAPS Capital Management Limited is an asset management and investment advisory company specializing in alternative strategies under Mirae Asset Global Investments Group. The entity currently manages several Cayman Islands-domiciled hedge funds pursuing absolute returns by investing mainly in the markets of the Asia Pacific region. Incorporated in Hong Kong in 2012, the entity is regulated by the Securities and Futures Commission.

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