

# MIRAE ASSET ASIA GREAT CONSUMER EQUITY FUND

SHARE CLASS A IN USD  
31 August 2022

**MIRAE ASSET**  
Global Investments

## INVESTMENT OBJECTIVE

The primary objective of the sub-fund is to achieve long term growth in the share price through capital appreciation of the underlying equity portfolio.

The Principal Investment Manager will seek to achieve the objective of the sub-fund by investing mainly in equities and equity related securities of Asian companies\* which are expected to benefit from growing consumption activities in the Asian region, excluding Japan.

## FUND CHARACTERISTICS

Total Fund Size (M)	USD 997.42
Net Asset Value	USD 16.04

## KEY FACTS

Benchmark	MSCI AC Asia ex Japan Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM† Note 1	Asia ex-Japan Equity
ISIN Code	LU0593848301
Bloomberg Ticker	MIRAGCA LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2011-06-07
Share Class Launch Date	2011-06-07
Valuation	Daily

## SUBSCRIPTION DETAILS Note 2

Subscription Fee	Up to 5.25%
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	1.5% p.a.
Min Initial Investment	USD 2,500
Min Subsequent Investment	None

## FUND MANAGER

Lead Portfolio Manager:  
Joohee An

Co-Portfolio Manager:  
Sol Ahn

## PERFORMANCE

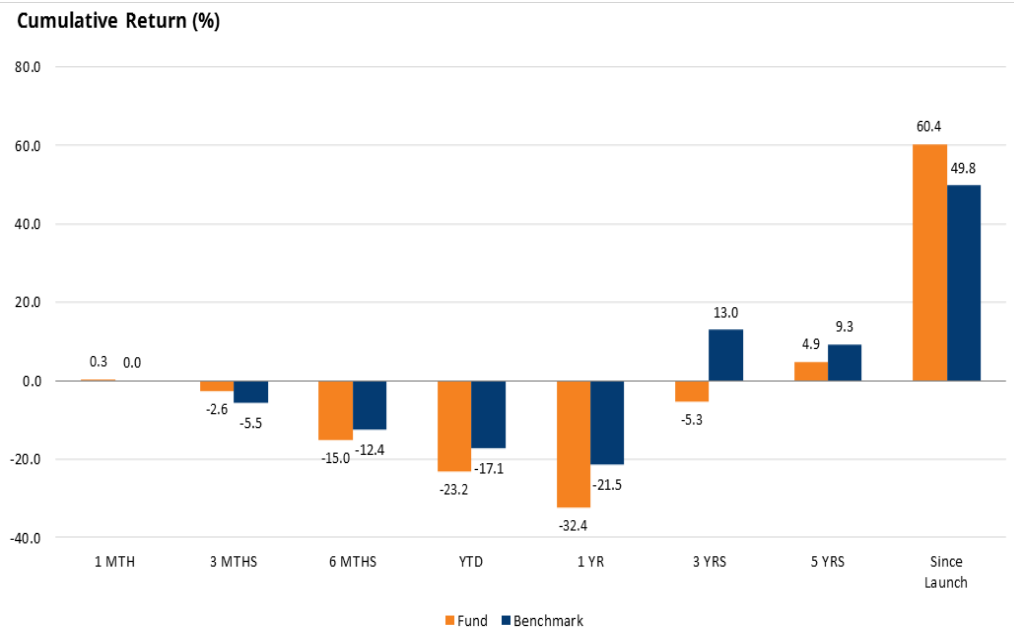
Past performance does not indicate future returns.

Calendar Year Return (%)	2016	2017	2018	2019	2020	2021
Fund	-11.7	52.0	-17.4	29.7	38.7	-17.7
Benchmark	5.8	42.1	-14.1	18.5	25.4	-4.5

Past performance does not indicate future returns. The following information is additional to, and should be read only in conjunction with, the performance data presented above.

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	0.3	-2.6	-15.0	-23.2	-32.4	-5.3	4.9	60.4
Benchmark	0.0	-5.5	-12.4	-17.1	-21.5	13.0	9.3	49.8

## PERFORMANCE CHART



Please refer to the Prospectus and the KIID for further information on the risk of investment in the fund.

The Mirae Asset Asia Great Consumer Equity Fund ("the Fund") is actively managed and references the MSCI AC Asia ex Japan Index as benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

Note 1: TM†© 2022 Morningstar, Inc. All rights reserved.

Note 2: For Subscription details, please refer to the "Fees, Charges and Expenses" section of the prospectus for a more detailed description of the charges. Subscription, Redemption and Switching Fees are the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

\*Asian companies shall mean companies domiciled or exercising a large portion of their economic activity in the Asia ex-Japan region, or companies listed on the stock exchanges of these markets.

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## COUNTRY ALLOCATION\*\*

	Fund (%)	Benchmark (%)
China	46.2	36.2
India	22.0	16.4
Thailand	10.5	2.2
Indonesia	7.5	2.2
Korea	5.6	13.1
Philippines	3.3	0.9
Malaysia	2.0	1.7
Singapore	1.7	3.6
Taiwan	0.0	16.5
Others	0.0	7.3
Cash	1.3	0.0

## SECTOR ALLOCATION\*\*

	Fund (%)	Benchmark (%)
Consumer Discretionary	37.9	15.2
Financials	12.7	20.3
Consumer Staples	12.2	5.4
Communication Services	9.6	10.1
Health Care	8.4	4.0
Industrials	6.9	6.8
Energy	4.1	3.9
Materials	3.6	5.4
Real Estate	3.3	3.8
Information Technology	0.0	21.9
Utilities	0.0	3.3
Cash	1.3	0.0

## OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class A EUR	LU0593848723	MASGCEA LX
Class A GBP	LU0593849374	MASGCSA LX

## TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Li Ning Company Limited	China	Consumer Discretionary	9.8	0.4
Alibaba Group Holding Ltd.	China	Consumer Discretionary	6.7	3.2
BYD Company Limited Class H	China	Consumer Discretionary	6.1	0.5
Meituan Class B	China	Consumer Discretionary	5.1	1.7
China Tourism Group Duty Free Corporation Limited Class H	China	Consumer Discretionary	4.3	0.1
Reliance Industries Limited	India	Energy	4.1	1.8
Apollo Hospitals Enterprise Limited	India	Health Care	4.1	0.1
HDFC Bank Limited	India	Financials	3.9	0.0
PT Bank Central Asia Tbk	Indonesia	Financials	3.8	0.5
Asian Paints Ltd.	India	Materials	3.6	0.3

For more information, please contact us at **+44 (0) 20 7715 9900** or by e-mail to [europesales@miraeasset.com](mailto:europesales@miraeasset.com)  
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Website: [am.miraeasset.eu](http://am.miraeasset.eu)

Source: FactSet, Bloomberg and Mirae Asset Global Investments as of 31 August 2022. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Fund: The fund inception date was 7 June 2011 whilst Class A (USD) was launched on 7 June 2011.

Benchmark: MSCI AC Asia ex Japan Index. The benchmark is a gross return index that includes reinvestment of dividends/income. The Fund is actively managed and references the benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

\*\*Due to rounding, the sum may not equal 100%.

# MIRAE ASSET ASIA GREAT CONSUMER EQUITY FUND

## DISCLAIMER & INFORMATION FOR INVESTORS

**This document is a marketing communication. Please refer to the Prospectus of the Company and to the KIID before making any final investment decisions.**

This document is a marketing communication. A Prospectus is available for the Mirae Asset Global Discovery Fund (the "Company") *associété d'investissement à capital variable* (SICAV) domiciled in Luxembourg structured as an umbrella with a number of sub-funds. Key Investor Information Documents ("KIIDs") are available for each share class of each of the sub-funds of the Company.

The Company's Prospectus and the KIIDs can be obtained from [www.am.miraeasset.eu/fund-literature](http://www.am.miraeasset.eu/fund-literature). The Prospectus is available in English, French, German, and Danish, while the KIIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the "UCITS Directive").

Please refer to the Prospectus and the KIID before making any final investment decisions.

A summary of investor rights is available in English from [www.am.miraeasset.eu/investor-rights-summary](http://www.am.miraeasset.eu/investor-rights-summary).

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. FundRock Management Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Mirae Asset Asia Great Consumer Equity Fund (the "Fund") is a sub-fund of the Company. The value of shares in the Fund may fall as well as rise and investors may not get back the amount originally invested. Past performance is not an indication of future performance. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations.

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UK investors: The Company is a Luxembourg registered UCITS, recognised in the UK under Part XVII of the Financial Services and Markets Act 2000. Compensation from the UK Financial Services Compensation Scheme will not be available in respect of the Fund. The taxation position affecting UK investors is outlined in the Prospectus.

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