

# MIRAE ASSET ESG ASIA GREAT CONSUMER EQUITY FUND

SHARE CLASS I IN USD  
31 August 2023

**MIRAE ASSET**  
Global Investments

**FUNDS  
PEOPLE**

## INVESTMENT OBJECTIVE

The primary objective of the Mirae Asset ESG Asia Great Consumer Equity Fund ("the Fund") is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio. The Fund promotes environmental, social and governance (ESG) criteria.

The Principal Investment Manager will seek to achieve the objective of the Fund by investing mainly in equities and equity related securities (such as but not limited to shares and depository receipts) of Asian companies which are expected to benefit from growing consumption activities of Asian region, such as Korea, Taiwan, India, Malaysia, Indonesia, Philippines, Thailand and China, excluding Japan.

## FUND CHARACTERISTICS

Total Fund Size (M)	USD 473.87
Net Asset Value	USD 15.10

## KEY FACTS

Benchmark	MSCI AC Asia ex Japan Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM† Note 1	Asia ex-Japan Equity
ISIN Code	LU0593848566
Bloomberg Ticker	MIRAGCI LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2011-06-07
Share Class Launch Date	2011-06-07
Valuation	Daily

## SUBSCRIPTION DETAILS Note 2

Subscription Fee	Up to 1.00%
Redemption Fee	Up to 1.00%
Switching Fee	Up to 1.00%
Management Fee	1% p.a.
Min Initial Investment	USD 1,000,000
Min Subsequent Investment	None

## FUND MANAGER

Lead Portfolio Manager:  
Joohee An

Co-Portfolio Manager:  
Sol Ahn

## PERFORMANCE

Past performance does not indicate future returns.

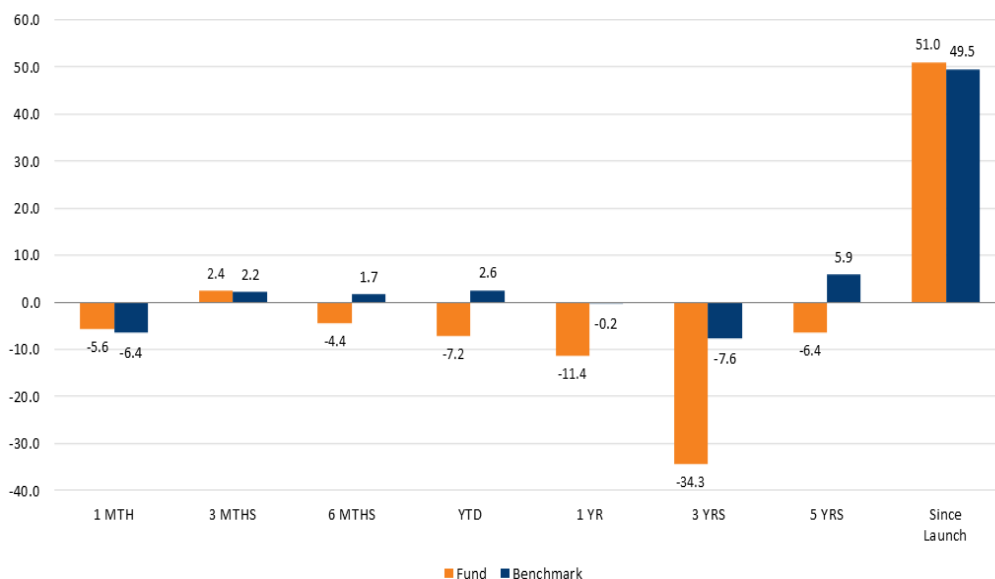
Calendar Year Return (%)	2016	2017	2018	2019	2020	2021	2022
Fund	-11.2	52.9	-16.9	30.4	39.4	-17.2	-26.4
Benchmark	5.8	42.1	-14.1	18.5	25.4	-4.5	-19.4

Past performance does not indicate future returns. The following information is additional to, and should be read only in conjunction with, the performance data presented above.

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	-5.6	2.4	-4.4	-7.2	-11.4	-34.3	-6.4	51.0
Benchmark	-6.4	2.2	1.7	2.6	-0.2	-7.6	5.9	49.5

## PERFORMANCE CHART

### Cumulative Return (%)



Please refer to the Prospectus and the KIID for further information on the risk of investment in the Fund.

The Mirae Asset ESG Asia Great Consumer Equity Fund ("the Fund") is actively managed and references the MSCI AC Asia ex Japan Index as benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

Note 1: TM† © 2023 Morningstar, Inc. All rights reserved.

Note 2: For Subscription details, please refer to the "Fees, Charges and Expenses" section of the prospectus for a more detailed description of the charges. Subscription, Redemption and Switching Fees are the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Effective 30 January 2023, the Fund was converted to SFDR Article 8 UCITS fund and is classified as an ESG fund by the Hong Kong Securities and Futures Commission. The name of the Fund was amended to include "ESG".

The Mirae Asset ESG Asia Great Consumer Equity Fund was rated "Distinguished Investment Product of the Year" by Rating FundsPeople 2023 in Portugal.

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COUNTRY ALLOCATION**	Fund (%)	Benchmark (%)
China	32.9	34.4
India	26.9	17.1
Korea	13.3	14.1
Indonesia	9.1	2.3
Taiwan	6.1	17.3
Hong Kong	5.8	6.3
Philippines	3.2	0.7
Thailand	2.4	2.3
Singapore	0.3	3.7
Others	0.0	1.6
Cash	0.1	0.0

SECTOR ALLOCATION**	Fund (%)	Benchmark (%)
Consumer Discretionary	38.3	15.1
Financials	18.7	20.7
Information Technology	12.6	23.7
Consumer Staples	11.5	5.1
Communication Services	7.5	9.7
Health Care	5.4	3.9
Real Estate	3.2	3.3
Industrials	1.4	7.3
Energy	1.3	3.7
Materials	0.0	5.2
Utilities	0.0	2.4
Cash	0.1	0.0

## OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class I EUR	LU0593849028	MASGCEI LX

## TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Alibaba Group Holding Limited	China	Consumer Discretionary	6.8	3.3
Tencent Holdings Ltd.	China	Communication Services	6.5	4.5
Titan Company Limited	India	Consumer Discretionary	5.7	0.2
ICICI Bank Limited	India	Financials	5.1	1.0
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan	Information Technology	5.1	7.4
Proya Cosmetics Co., Ltd. Class A	China	Consumer Staples	4.4	0.0
Samsung Electronics Co., Ltd.	Korea	Information Technology	4.4	4.8
HDFC Bank Limited	India	Financials	4.4	0.9
PT Bank Central Asia Tbk	Indonesia	Financials	4.2	0.6
Galaxy Entertainment Group Limited	Hong Kong	Consumer Discretionary	4.1	0.3

For more information, please contact us at **+44 (0) 20 7715 9900** or by e-mail to [europesales@miraeasset.com](mailto:europesales@miraeasset.com)  
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Source: FactSet, Bloomberg, MSCI and Mirae Asset Global Investments, data as of 31 August 2023. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Fund: The Fund inception date was on 7 June 2011 whilst Class I (USD) was launched on 7 June 2011. The Fund performance information is based on Class I which is for professional or qualified investors only. The returns may not be the same as Class A which is for retail investors.

Benchmark: MSCI AC Asia ex Japan Index. The benchmark is a gross return index that includes reinvestment of dividends/income. The Fund is actively managed and references the benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

\*\*Due to rounding, the sum may not equal 100%.

# MIRAE ASSET ESG ASIA GREAT CONSUMER EQUITY FUND

## DISCLAIMER & INFORMATION FOR INVESTORS

**This document is a marketing communication. Please refer to the Prospectus of the Company and to the KIID before making any final investment decisions.**

A Prospectus is available for the Mirae Asset Global Discovery Fund (the "Company") a *société d'investissement à capital variable*, (SICAV) domiciled in Luxembourg structured as an umbrella with a number of sub-funds. Key Investor Information Documents ("KIIDs") are available for each share class of each of the sub-funds of the Company.

The Company's Prospectus and the KIIDs can be obtained from [www.am.miraeasset.eu/fund-literature](http://www.am.miraeasset.eu/fund-literature). The Prospectus is available in English, French, German, and Danish, while the KIIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the "UCITS Directive").

Please refer to the Prospectus and the KIID before making any final investment decisions.

A summary of investor rights is available in English from [www.am.miraeasset.eu/investor-rights-summary](http://www.am.miraeasset.eu/investor-rights-summary).

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. FundRock Management Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Mirae Asset ESG Asia Great Consumer Equity Fund (the "Fund") is a sub-fund of the Company. The value of shares in the Fund may fall as well as rise and investors may not get back the amount originally invested. Past performance is not an indication of future performance. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations.

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UK investors: The Company is a Luxembourg registered UCITS, recognised in the UK under Part XVII of the Financial Services and Markets Act 2000. Compensation from the UK Financial Services Compensation Scheme will not be available in respect of the Fund. The taxation position affecting UK investors is outlined in the Prospectus.

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