

MIRAE ASSET GEM SECTOR LEADER EQUITY FUND

SHARE CLASS K IN USD

31 May 2023

MIRAE ASSET
Global Investments

INVESTMENT OBJECTIVE

The primary objective of the sub-fund is to achieve long term growth in the share price through capital appreciation of the underlying equity portfolio.

The Principal Investment Manager will seek to achieve the objective of the sub-fund by investing mainly in equities and equity related securities of sector leading companies domiciled in or exercising a large portion of their economic activity in the global emerging markets of the world.

FUND CHARACTERISTICS

Total Fund Size (M)	USD 0.52
Net Asset Value	USD 8.19

KEY FACTS

Benchmark	MSCI Emerging Markets Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM† Note 1	Global Emerging Markets Equity
ISIN Code	LU0630299476
Bloomberg Ticker	MIR30IK LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2009-10-28
Share Class Launch Date	2011-05-26
Valuation	Daily

SUBSCRIPTION DETAILS Note 2

Subscription Fee	None
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	0.65% p.a.
Min Initial Investment	USD 1,000,000
Min Subsequent Investment	None

FUND MANAGER

Lead Portfolio Manager:
Rahul Chadha
Malcolm Dorson

Co-Portfolio Manager: Phil S. Lee

PERFORMANCE

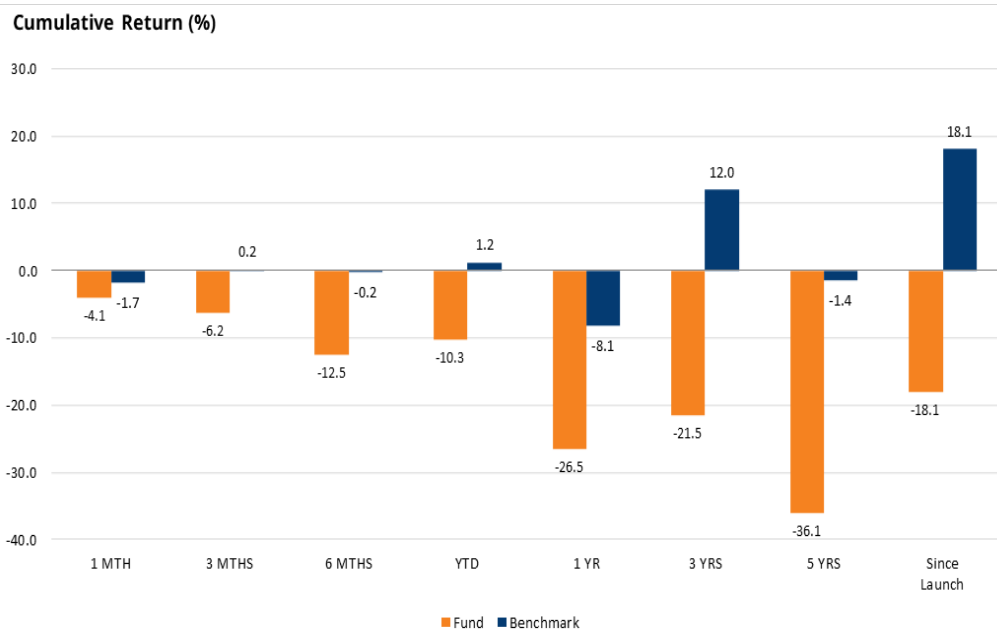
Past performance does not indicate future returns.

Calendar Year Return (%)	2016	2017	2018	2019	2020	2021	2022
Fund	4.5	45.3	-20.4	20.9	19.4	-7.3	-35.5
Benchmark	11.6	37.8	-14.3	18.9	18.7	-2.2	-19.7

Past performance does not indicate future returns. The following information is additional to, and should be read only in conjunction with, the performance data presented above.

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	-4.1	-6.2	-12.5	-10.3	-26.5	-21.5	-36.1	-18.1
Benchmark	-1.7	0.2	-0.2	1.2	-8.1	12.0	-1.4	18.1

PERFORMANCE CHART



Please refer to the Prospectus and the KIID for further information on the risk of investment in the fund.

The Mirae Asset GEM Sector Leader Equity Fund ("the Fund") is actively managed and references the MSCI Emerging Markets Index as benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the one of the benchmark.

Note 1: TM†© 2023 Morningstar, Inc. All rights reserved.

Note 2: For Subscription details, please refer to the "Fees, Charges and Expenses" section of the prospectus for a more detailed description of the charges. Subscription, Redemption and Switching Fees are the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

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COUNTRY ALLOCATION**

	Fund (%)	Benchmark (%)
India	27.2	14.3
China	24.1	29.2
Korea	17.0	12.8
United Kingdom	7.4	0.0
Hong Kong	5.4	0.0
Taiwan	5.3	16.2
Indonesia	3.3	2.0
Malaysia	2.7	1.4
Singapore	2.4	0.0
Others	9.9	24.1
Cash	-4.6	0.0

SECTOR ALLOCATION**

	Fund (%)	Benchmark (%)
Consumer Discretionary	31.2	12.3
Financials	23.7	22.1
Information Technology	15.5	21.6
Health Care	8.6	3.8
Communication Services	8.5	9.7
Materials	8.1	8.4
Energy	3.5	5.0
Consumer Staples	2.8	6.4
Industrials	2.7	6.3
Real Estate	0.0	1.8
Utilities	0.0	2.7
Cash	-4.6	0.0

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Samsung Electronics Co., Ltd.	Korea	Information Technology	9.2	4.6
Tencent Holdings Ltd.	China	Communication Services	6.9	3.9
Alibaba Group Holding Limited	China	Consumer Discretionary	6.5	2.3
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan	Information Technology	5.3	7.0
ICICI Bank Limited	India	Financials	4.7	0.9
Prudential plc	United Kingdom	Financials	4.0	0.0
Hyundai Motor Company	Korea	Consumer Discretionary	3.9	0.4
Narayana Hrudayalaya Ltd.	India	Health Care	3.9	0.0
Reliance Industries Limited	India	Energy	3.5	1.4
Standard Chartered PLC	United Kingdom	Financials	3.4	0.0

For more information, please contact us at **+44 (0) 20 7715 9900** or by e-mail to europesales@miraeasset.com
Mirae Asset Global Investments (UK) Limited | Address: Octagon Point, 5 Cheapside, London EC2V 6AA, United Kingdom | Website: am.miraeasset.eu

Source: FactSet, Bloomberg, MSCI and Mirae Asset Global Investments, data as of 31 May 2023. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Fund: The fund inception date was 28 October 2009 whilst Class K (USD) was launched on 26 May 2011. The fund performance information is based on Class K only offered to funds of funds in Korea and will not be publicly offered in Korea.

Benchmark: MSCI Emerging Markets Index. The benchmark is a gross return index that includes reinvestment of dividends/income. The Fund is actively managed and references the benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

**Due to rounding, the sum may not equal 100%.

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DISCLAIMER & INFORMATION FOR INVESTORS

This document is a marketing communication. Please refer to the Prospectus of the Company and to the KIID before making any final investment decisions.

This document is a marketing communication. A Prospectus is available for the Mirae Asset Global Discovery Fund (the "Company") a société d'investissement à capital variable, (SICAV) domiciled in Luxembourg structured as an umbrella with a number of sub-funds. Key Investor Information Documents ("KIIDs") are available for each share class of each of the sub-funds of the Company.

The Company's Prospectus and the KIIDs can be obtained from www.am.miraeasset.eu/fund-literature. The Prospectus is available in English, French, German, and Danish, while the KIIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the "UCITS Directive").

Please refer to the Prospectus and the KIID before making any final investment decisions.

A summary of investor rights is available in English from www.am.miraeasset.eu/investor-rights-summary.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. FundRock Management Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Mirae Asset GEM Sector Leader Equity Fund (the "Fund") is a sub-fund of the Company. The value of shares in the Fund may fall as well as rise and investors may not get back the amount originally invested. Past performance is not an indication of future performance. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations.

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UK investors: The Company is a Luxembourg registered UCITS, recognised in the UK under Part XVII of the Financial Services and Markets Act 2000. Compensation from the UK Financial Services Compensation Scheme will not be available in respect of the Fund. The taxation position affecting UK investors is outlined in the Prospectus.

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