

# MIRAE ASSET ESG INDIA SECTOR LEADER EQUITY FUND

SHARE CLASS K IN USD

31 August 2023


**MIRAE ASSET**  
Global Investments

## INVESTMENT OBJECTIVE

The primary objective of the Fund is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio which promotes environmental, social and governance (ESG) criteria.

The Principal Investment Manager will seek to achieve the objective of the Fund by investing mainly in equities and equity related securities of sector leading companies domiciled in or exercising a large portion of their economic activity in India.

## MORNINGSTAR RATING<sup>TM†</sup> Note 1

★★★★

Morningstar Category TM† India Equity

## FUND CHARACTERISTICS

Total Fund Size (M) USD 319.72

Net Asset Value USD 26.91

## KEY FACTS

Benchmark MSCI India Index

Fund Structure Luxembourg SICAV - UCITS compliant

ISIN Code LU0630298585

Bloomberg Ticker MAISLKU LX

Currency of the Share Class USD

Other Dealing Currencies EUR, GBP

Fund Launch Date 2011-03-02

Share Class Launch Date 2011-05-26

Valuation Daily

## SUBSCRIPTION DETAILS Note 2

Subscription Fee None

Redemption Fee None

Switching Fee Up to 1.00%

Management Fee 0.65% p.a.

Min Initial Investment USD 1,000,000

Min Subsequent Investment None

## FUND MANAGER

Lead Portfolio Manager: Rahul Chadha

Co-Portfolio Manager: Saniel Chandrawat

## PERFORMANCE

Past performance does not indicate future returns.

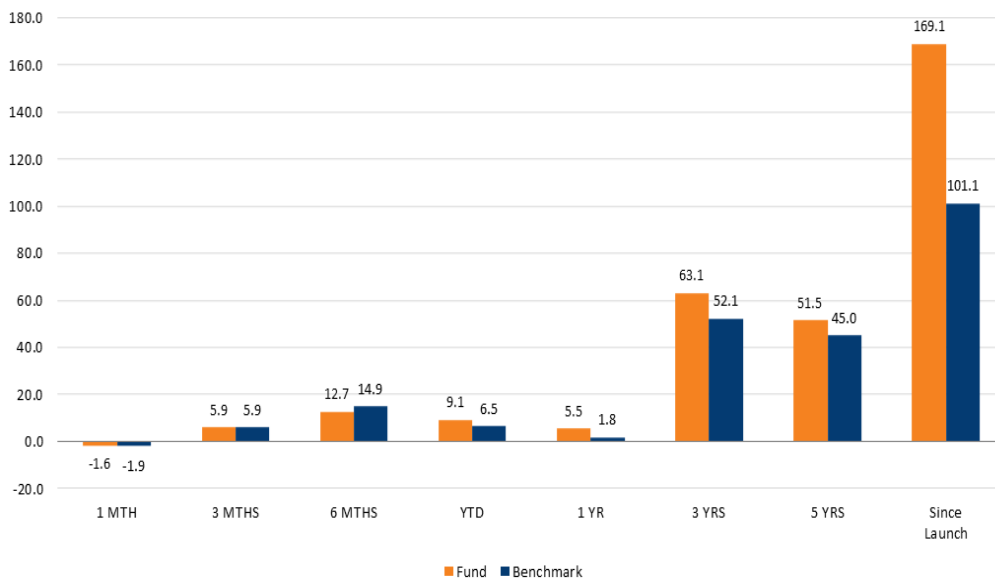
Calendar Year Return (%)	2016	2017	2018	2019	2020	2021	2022
Fund	0.5	42.9	-13.4	11.8	12.1	32.0	-9.0
Benchmark	-1.4	38.8	-7.3	7.6	15.9	26.7	-7.5

Past performance does not indicate future returns. The following information is additional to, and should be read only in conjunction with, the performance data presented above.

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	-1.6	5.9	12.7	9.1	5.5	63.1	51.5	169.1
Benchmark	-1.9	5.9	14.9	6.5	1.8	52.1	45.0	101.1

## PERFORMANCE CHART

### Cumulative Return (%)



Please refer to the Prospectus and the KIID for further information on the risk of investment in the Fund.

The Mirae Asset ESG India Sector Leader Equity Fund ("the Fund") is actively managed and references the MSCI India Index as benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

Note 1: TM†© 2023 Morningstar, Inc. All rights reserved. Morningstar rating as of 31 August 2023. Morningstar ratings apply to K share class USD only; other share classes may perform differently. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Morningstar ratings are based on risk-adjusted returns. The Overall rating is derived from a weighted average of the performance figures associated with its 3, 5 and 10 year Morningstar rating metrics.

Note 2: For Subscription details, please refer to the "Fees, Charges and Expenses" section of the prospectus for a more detailed description of the charges. Subscription, Redemption and Switching Fees are the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

The Fund is an existing SFDR Article 8 UCITS fund and is classified as an ESG fund by the Hong Kong Securities and Futures Commission. Effective from 30 December 2022, the name of the Fund was amended to include "ESG".

The Fund was awarded Towards Sustainability label on 4 April 2022. The "Towards Sustainability" label is a quality standard for sustainable financial products, including investment funds, initiated under the Belgian financial sector federation Febelfin. A clear set of requirements, above and beyond that of regulatory requirements, including acceptable sustainable investing strategies, exclusion criteria and disclosure transparency need to be met in order to be awarded the label. For information on the label please refer to the website [towardsustainability.be](http://towardsustainability.be).

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**SECTOR ALLOCATION\*\***

	Fund (%)	Benchmark (%)
Financials	32.4	26.6
Consumer Discretionary	15.7	11.5
Information Technology	10.3	13.5
Consumer Staples	9.0	9.4
Health Care	6.8	5.3
Industrials	5.4	6.6
Materials	4.1	8.7
Energy	3.6	11.1
Utilities	3.6	3.8
Real Estate	3.4	0.6
Communication Services	0.6	2.7
Cash	5.0	0.0

**MARKET CAPITALIZATION ALLOCATION\*\***

	Fund (%)	Benchmark (%)
Mega Cap (> USD 100B)	12.4	18.1
Large Cap 2 (USD 50B - 100B)	20.6	22.0
Large Cap 1 (USD 10B - 50B)	35.6	44.4
Mid Cap (USD 2B - 10B)	18.4	15.5
Small Cap (USD < 2B)	8.0	0.0
Cash	5.0	0.0

**TOP TEN HOLDINGS**

Name	Country	Sector	Fund (%)	Benchmark (%)
ICICI Bank Limited	India	Financials	9.2	6.1
HDFC Bank Limited	India	Financials	8.7	5.3
Infosys Limited	India	Information Technology	6.4	5.8
HCL Technologies Limited	India	Information Technology	4.0	1.4
Axis Bank Limited	India	Financials	3.9	2.7
Reliance Industries Limited	India	Energy	3.6	9.0
Power Grid Corporation of India Limited	India	Utilities	3.6	1.0
Kotak Mahindra Bank Limited	India	Financials	2.9	2.4
Mahindra & Mahindra Ltd.	India	Consumer Discretionary	2.9	1.8
SBI Life Insurance Co. Ltd.	India	Financials	2.8	0.7

For more information, please contact us at **+44 (0) 20 7715 9900** or by e-mail to [europesales@miraeasset.com](mailto:europesales@miraeasset.com)  
**Mirae Asset Global Investments (UK) Limited | Address: Octagon Point, 5 Cheapside, London EC2V 6AA, United Kingdom | Website: [am.miraeasset.eu](http://am.miraeasset.eu)**

Source: FactSet, Bloomberg, MSCI and Mirae Asset Global Investments, data as of 31 August 2023. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Fund: The Fund inception date was 2 March 2011 whilst Class K (USD) was launched on 26 May 2011. The Fund performance information is based on Class K only offered to funds of funds in Korea and will not be publicly offered in Korea.

Benchmark: MSCI India Index. The benchmark is a gross return index that includes reinvestment of dividends/income. The Fund is actively managed and references the benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

\*\*Due to rounding, the sum may not equal 100%.

# MIRAE ASSET ESG INDIA SECTOR LEADER EQUITY FUND

## DISCLAIMER & INFORMATION FOR INVESTORS

**This document is a marketing communication. Please refer to the Prospectus of the Company and to the KIID before making any final investment decisions.**

This document is a marketing communication. A Prospectus is available for the Mirae Asset Global Discovery Fund (the "Company") a *société d'investissement à capital variable* (SICAV) domiciled in Luxembourg structured as an umbrella with a number of sub-funds. Key Investor Information Documents ("KIIDs") are available for each share class of each of the sub-funds of the Company.

The Company's Prospectus and the KIIDs can be obtained from [www.am.miraeasset.eu/fund-literature](http://www.am.miraeasset.eu/fund-literature). The Prospectus is available in English, French, German, and Danish, while the KIIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the "UCITS Directive").

Please refer to the Prospectus and the KIID before making any final investment decisions.

A summary of investor rights is available in English from [www.am.miraeasset.eu/investor-rights-summary](http://www.am.miraeasset.eu/investor-rights-summary).

The Funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. FundRock Management Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

The Fund is a sub-fund of the Company. The value of shares in the Fund may fall as well as rise and investors may not get back the amount originally invested. Past performance is not an indication of future performance. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations.

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UK investors: The Company is a Luxembourg registered UCITS, recognised in the UK under Part XVII of the Financial Services and Markets Act 2000. Compensation from the UK Financial Services Compensation Scheme will not be available in respect of the Fund. The taxation position affecting UK investors is outlined in the Prospectus.

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