

**MIRAE ASSET ASIA GROWTH EQUITY FUND**

SHARE CLASS I IN USD

31 August 2022

**MIRAE ASSET**  
Global Investments**INVESTMENT OBJECTIVE**

The primary objective of the Mirae Asset Asia Growth Equity Fund is to achieve long term growth through capital appreciation, measured in US Dollars, of the underlying equity portfolio.

The Principal Investment Manager will seek to invest mainly in equities of Asia ex-Japan companies, including consumer, health care and e-commerce related industries, which have strong prospects for future growth.

**MORNINGSTAR RATING™†** Note 1

★★★★★

Morningstar Category TM† Asia ex-Japan Equity

**FUND CHARACTERISTICS**

Total Fund Size (M) USD 222.17

Net Asset Value USD 16.11

**KEY FACTS**

Benchmark MSCI AC Asia ex Japan Index

Fund Structure Luxembourg SICAV - UCITS compliant

ISIN Code LU1081214832

Bloomberg Ticker MIAGEUI LX

Currency of the Share Class USD

Other Dealing Currencies EUR, GBP

Fund Launch Date 2014-08-06

Share Class Launch Date 2014-08-06

Valuation Daily

**SUBSCRIPTION DETAILS** Note 2

Subscription Fee Up to 1.00%

Redemption Fee Up to 1.00%

Switching Fee Up to 1.00%

Management Fee 1% p.a.

Min Initial Investment USD 1,000,000

Min Subsequent Investment None

**FUND MANAGER**Lead Portfolio Manager:  
Phil S. Lee  Note 3

Co-Portfolio Manager: Rahul Chadha

Assistant Portfolio Manager: Edward Chan

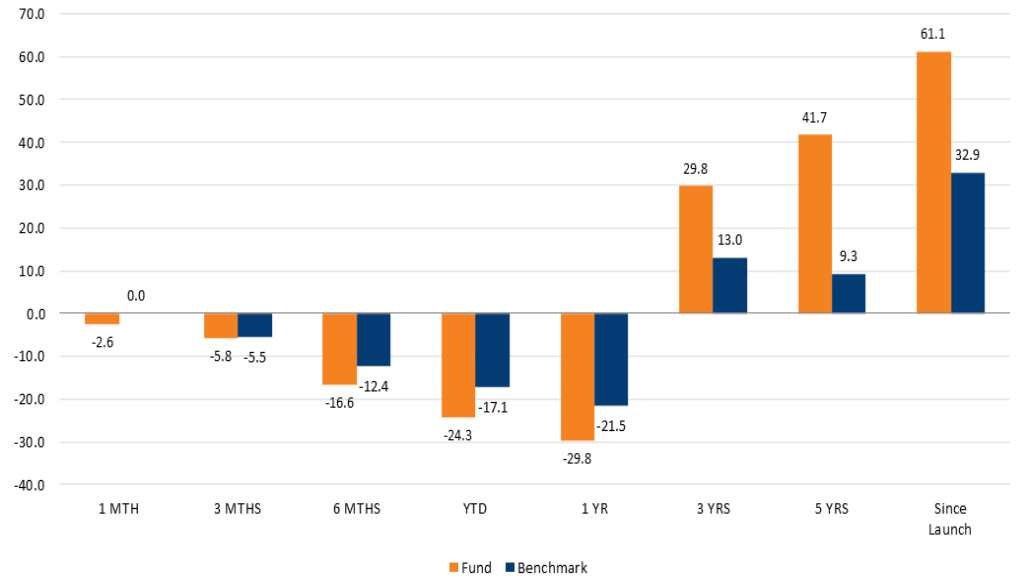
**PERFORMANCE**

Past performance does not indicate future returns.

Calendar Year Return (%)	2016	2017	2018	2019	2020	2021
Fund	-12.8	62.6	-21.4	28.0	67.6	-10.3
Benchmark	5.8	42.1	-14.1	18.5	25.4	-4.5

Past performance does not indicate future returns. The following information is additional to, and should be read only in conjunction with, the performance data presented above.

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	-2.6	-5.8	-16.6	-24.3	-29.8	29.8	41.7	61.1
Benchmark	0.0	-5.5	-12.4	-17.1	-21.5	13.0	9.3	32.9

**PERFORMANCE CHART****Cumulative Return (%)**

Please refer to the Prospectus and the KIID for further information on the risk of investment in the fund.

The Mirae Asset Asia Growth Equity Fund ("the Fund") is actively managed and references the MSCI AC Asia ex Japan Index as benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

Note 1: TM†© 2022 Morningstar, Inc. All rights reserved. Morningstar rating as of 31 August 2022. Morningstar ratings apply to I share class USD only; other share classes may perform differently. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Morningstar ratings are based on risk-adjusted returns. The Overall rating is derived from a weighted average of the performance figures associated with its 3, 5 and 10 year Morningstar rating metrics.

Note 2: For Subscription details, please refer to the "Fees, Charges and Expenses" section of the prospectus for a more detailed description of the charges. Subscription, Redemption and Switching Fees are the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Note 3: Source and Copyright: Citywire. Phil S. Lee is [AAA] rated by Citywire for his rolling 3 year risk-adjusted performance, for the period July 2019 to July 2022.

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**SECTOR ALLOCATION\*\***

	Fund (%)	Benchmark (%)
Information Technology	23.6	21.9
Industrials	15.4	6.8
Consumer Discretionary	12.8	15.2
Financials	12.7	20.3
Communication Services	7.2	10.1
Health Care	7.0	4.0
Materials	5.1	5.4
Consumer Staples	4.9	5.4
Energy	3.6	3.9
Utilities	2.0	3.3
Real Estate	0.0	3.8
Cash	5.7	0.0

**COUNTRY ALLOCATION\*\***

	Fund (%)	Benchmark (%)
China	47.6	36.2
India	14.4	16.4
Taiwan	11.2	16.5
Korea	10.9	13.1
Indonesia	3.8	2.2
Vietnam	2.4	0.0
Hong Kong	2.3	7.3
Singapore	1.7	3.6
Thailand	0.0	2.2
Others	0.0	2.6
Cash	5.7	0.0

**TOP TEN HOLDINGS**

Name	Country	Sector	Fund (%)	Benchmark (%)
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan	Information Technology	7.4	7.1
Wuxi Lead Intelligent Equipment Co. Ltd. Class A	China	Industrials	3.9	0.0
Reliance Industries Limited	India	Energy	3.6	1.8
Contemporary Amperex Technology Co., Ltd. Class A	China	Industrials	3.6	0.2
LONGi Green Energy Technology Co., Ltd. Class A	China	Information Technology	3.5	0.1
BYD Company Limited Class H	China	Consumer Discretionary	3.2	0.5
ICICI Bank Limited	India	Financials	3.0	1.0
Tencent Holdings Ltd.	China	Communication Services	2.9	4.5
Chinasoft International Ltd.	China	Information Technology	2.7	0.0
Bharti Airtel Limited	India	Communication Services	2.7	0.4

For more information, please contact us at **+44 (0) 20 7715 9900** or by e-mail to [europesales@miraeasset.com](mailto:europesales@miraeasset.com)  
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Source: FactSet, Bloomberg and Mirae Asset data as of 31 August 2022. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Fund: The fund inception date was on 6 August 2014 whilst Class I (USD) was launched on 6 August 2014. The fund performance information is based on Class I which is for professional or qualified investors only. The returns may not be the same as Class A which is for retail investors.

Benchmark: MSCI AC Asia ex Japan Index. The benchmark is a gross return index that includes reinvestment of dividends/income. The benchmark is a gross return index that includes reinvestment of dividends/income. The Fund is actively managed and references the benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

\*\*Due to rounding, the sum may not equal 100%.

## DISCLAIMER & INFORMATION FOR INVESTORS

**This document is a marketing communication. Please refer to the Prospectus of the Company and to the KIID before making any final investment decisions.**

This document is a marketing communication. A Prospectus is available for the Mirae Asset Global Discovery Fund (the "Company") *société d'investissement à capital variable* (SICAV) domiciled in Luxembourg structured as an umbrella with a number of sub-funds. Key Investor Information Documents ("KIIDs") are available for each share class of each of the sub-funds of the Company.

The Company's Prospectus and the KIIDs can be obtained from [www.am.miraeasset.eu/fund-literature](http://www.am.miraeasset.eu/fund-literature). The Prospectus is available in English, French, German, and Danish, while the KIIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the "UCITS Directive").

Please refer to the Prospectus and the KIID before making any final investment decisions.

A summary of investor rights is available in English from [www.am.miraeasset.eu/investor-rights-summary](http://www.am.miraeasset.eu/investor-rights-summary).

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. FundRock Management Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Mirae Asset Asia Growth Equity Fund (the "Fund") is a sub-fund of the Company. The value of shares in the Fund may fall as well as rise and investors may not get back the amount originally invested. Past performance is not an indication of future performance. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations.

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UK investors: The Company is a Luxembourg registered UCITS, recognised in the UK under Part XVII of the Financial Services and Markets Act 2000. Compensation from the UK Financial Services Compensation Scheme will not be available in respect of the Fund. The taxation position affecting UK investors is outlined in the Prospectus.

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