

# MIRAE ASSET CHINA GROWTH EQUITY FUND

SHARE CLASS A IN USD

31 August 2022

**MIRAE ASSET**  
Global Investments

## INVESTMENT OBJECTIVE

The primary objective of Mirae Asset China Growth Equity Fund is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio.

The Principal Investment Manager will seek to achieve the objective of the Sub-Fund by investing mainly in equities and equity related securities of China companies, including but not limited to companies which are engaged in consumer, health care and e-commerce related industries, which have strong prospects for growth.

## MORNINGSTAR RATING<sup>TM†</sup> Note 1

★★★★

Morningstar Category TM† Greater China Equity

## FUND CHARACTERISTICS

Total Fund Size (M) USD 105.36

Net Asset Value USD 13.15

## KEY FACTS

Benchmark	MSCI China All Shares Index
Fund Structure	Luxembourg SICAV - UCITS compliant
ISIN Code	LU1206782309
Bloomberg Ticker	MCGREAU LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2015-03-23
Share Class Launch Date	2017-08-31
Valuation	Daily

## SUBSCRIPTION DETAILS Note 2

Subscription Fee	Up to 5.25%
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	1.5% p.a.
Min Initial Investment	USD 2,500
Min Subsequent Investment	None

## FUND MANAGER

Lead Portfolio Manager: Daniel Zhou

Co-Portfolio Manager: Phil S. Lee

Assistant Portfolio Manager: Bingyao Chen

The above portfolio manager arrangement was made effective 1 July 2022.

## PERFORMANCE

Past performance does not indicate future returns.

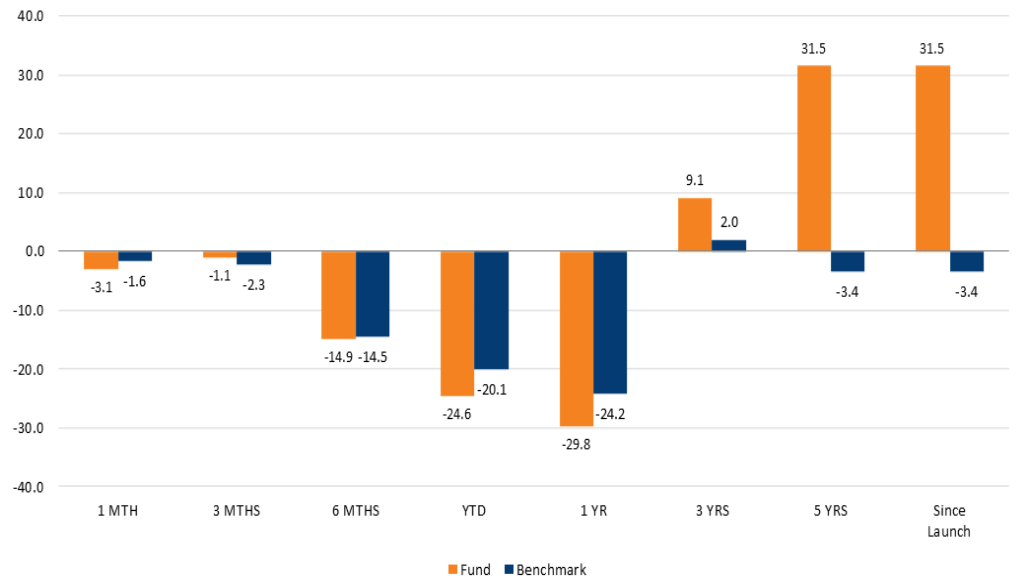
Calendar Year Return (%)	2016	2017	2018	2019	2020	2021
Fund	-	-	-23.1	42.5	76.5	-23.3
Benchmark	-	-	-18.1	22.4	28.2	-12.8

Past performance does not indicate future returns. The following information is additional to, and should be read only in conjunction with, the performance data presented above.

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	-3.1	-1.1	-14.9	-24.6	-29.8	9.1	31.5	31.5
Benchmark	-1.6	-2.3	-14.5	-20.1	-24.2	2.0	-3.4	-3.4

## PERFORMANCE CHART

### Cumulative Return (%)



Please refer to the Prospectus and the KIID for further information on the risk of investment in the fund.

The Mirae Asset China Growth Equity Fund ("the Fund") is actively managed and references the MSCI China All Shares Index as benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

Note 1: TM†© 2022 Morningstar, Inc. All rights reserved. Morningstar rating as of 31 August 2022 Morningstar ratings apply to A share class USD only; other share classes may perform differently. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Morningstar ratings are based on risk-adjusted returns. The Overall rating is derived from a weighted average of the performance figures associated with its 3, 5 and 10 year Morningstar rating metrics.

Note 2: For Subscription details, please refer to the "Fees, Charges and Expenses" section of the prospectus for a more detailed description of the charges. Subscription, Redemption and Switching Fees are the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

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## SECTOR ALLOCATION\*\*

	Fund (%)	Benchmark (%)
Consumer Discretionary	23.7	20.9
Industrials	18.6	10.0
Health Care	11.1	7.1
Financials	10.3	15.7
Information Technology	10.0	8.9
Communication Services	8.9	11.5
Consumer Staples	8.1	10.2
Real Estate	2.3	2.8
Materials	1.9	7.2
Energy	0.0	2.8
Utilities	0.0	3.0
Cash	4.9	0.0

## MARKET CAPITALIZATION ALLOCATION\*\*

	Fund (%)	Benchmark (%)
Mega Cap (> USD 100B)	25.5	23.1
Large Cap 2 (USD 50B - 100B)	12.7	9.7
Large Cap 1 (USD 10B - 50B)	33.3	38.5
Mid Cap (USD 2B - 10B)	23.6	27.4
Small Cap (USD < 2B)	0.0	1.3
Cash	4.9	0.0

## OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
EUR Hedged Class A	LU2204014216	MCGRAEH LX
Class A EUR	LU1206782481	MCGRAE LX

## TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Tencent Holdings Ltd.	China	Communication Services	6.6	7.4
Alibaba Group Holding Ltd.	China	Consumer Discretionary	6.0	5.2
Kweichow Moutai Co., Ltd. Class A	China	Consumer Staples	4.2	3.0
Wuxi Biologics (Cayman) Inc.	China	Health Care	3.9	0.9
Wuxi Lead Intelligent Equipment Co. Ltd. Class A	China	Industrials	2.9	0.0
Meituan Class B	China	Consumer Discretionary	2.8	2.8
Midea Group Co. Ltd. Class A	China	Consumer Discretionary	2.8	0.0
NARI Technology Co., Ltd. Class A	China	Industrials	2.7	0.2
Contemporary Amperex Technology Co., Ltd. Class A	China	Industrials	2.7	1.4
LONGi Green Energy Technology Co., Ltd. Class A	China	Information Technology	2.6	0.5

For more information, please contact us at **+44 (0) 20 7715 9900** or by e-mail to [europesales@miraeasset.com](mailto:europesales@miraeasset.com)  
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Website: [am.miraeasset.eu](http://am.miraeasset.eu)

Source: Factset, Bloomberg and Mirae Asset data as of 31 August 2022. All performance numbers are net of fees, NAV to NAV, in EUR, and with dividends reinvested. Fund: The fund inception date was 23 March 2015 whilst Class A (USD) was launched on 31 August 2017.

Benchmark: MSCI China All Shares Index effective 10 August 2020. From 1 July 2017 to 9 August 2020, benchmark was MSCI China 10/40 Index (Gross) USD. Before 1 July 2017, benchmark was MSCI China Index. The benchmark is a gross return index that includes reinvestment of dividends/income. The Fund is actively managed and references the benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

\*\*Due to rounding, the sum may not equal 100%.

## DISCLAIMER & INFORMATION FOR INVESTORS

**This document is a marketing communication. Please refer to the Prospectus of the Company and to the KIID before making any final investment decisions.**

A Prospectus is available for the Mirae Asset Global Discovery Fund (the "Company") *société d'investissement à capital variable* (SICAV) domiciled in Luxembourg structured as an umbrella with a number of sub-funds. Key Investor Information Documents ("KIIDs") are available for each share class of each of the sub-funds of the Company.

The Company's Prospectus and the KIIDs can be obtained from [www.am.miraeasset.eu/fund-literature](http://www.am.miraeasset.eu/fund-literature). The Prospectus is available in English, French, German, and Danish, while the KIIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the "UCITS Directive").

Please refer to the Prospectus and the KIID before making any final investment decisions.

A summary of investor rights is available in English from [www.am.miraeasset.eu/investor-rights-summary](http://www.am.miraeasset.eu/investor-rights-summary).

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. FundRock Management Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Mirae Asset China Growth Equity Fund (the "Fund") is a sub-fund of the Company. The value of shares in the Fund may fall as well as rise and investors may not get back the amount originally invested. Past performance is not an indication of future performance. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations.

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UK investors: The Company is a Luxembourg registered UCITS, recognised in the UK under Part XVII of the Financial Services and Markets Act 2000. Compensation from the UK Financial Services Compensation Scheme will not be available in respect of the Fund. The taxation position affecting UK investors is outlined in the Prospectus.

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