

# MIRAE ASSET ESG CHINA GROWTH EQUITY FUND

SHARE CLASS I IN USD

31 August 2023

**MIRAE ASSET**  
Global Investments

## INVESTMENT OBJECTIVE

The primary objective of the Mirae Asset ESG China Growth Equity Fund ("the Fund") is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio. The Fund promotes environmental, social and governance (ESG) criteria.

The Principal Investment Manager will seek to achieve the objective of the Fund by investing primarily (i.e. at least 70% of its net asset value) in equities and equity related securities (such as but not limited to listed shares and depository receipts) of China companies (including but not limited to companies which are engaged in consumer, health care and e-commerce related industries) which have strong prospects for future growth from the view of the Principal Investment Manager.

## MORNINGSTAR RATING™

★★★★

## FUND CHARACTERISTICS

Total Fund Size (M)	USD 122.00
Net Asset Value	USD 9.97

## KEY FACTS

Benchmark	MSCI China All Shares Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM† Note1	Greater China Equity
ISIN Code	LU1206782564
Bloomberg Ticker	MCGREIU LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR
Fund Launch Date	2015-03-23
Share Class Launch Date	2017-11-16
Valuation	Daily

## SUBSCRIPTION DETAILS Note 2

Subscription Fee	Up to 1.00%
Redemption Fee	Up to 1.00%
Switching Fee	Up to 1.00%
Management Fee	1% p.a.
Min Initial Investment	USD 1,000,000
Min Subsequent Investment	None

## FUND MANAGER

Lead Portfolio Manager: Daniel Zhou
Co-Portfolio Manager: Phil S. Lee
Assistant Portfolio Manager: Bingyao Chen

## PERFORMANCE

Past performance does not indicate future returns.

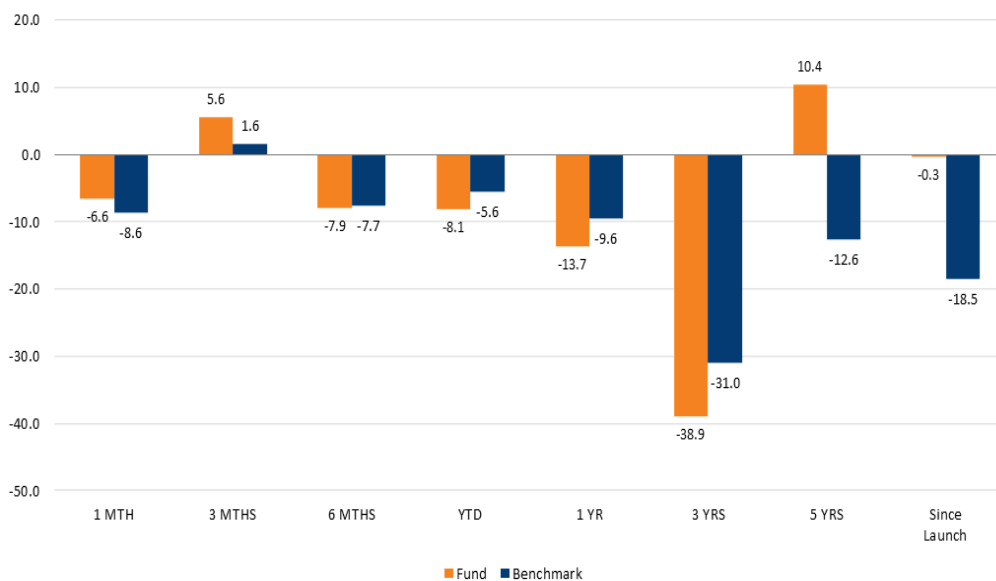
Calendar Year Return (%)	2016	2017	2018	2019	2020	2021	2022
Fund	-	-	-22.6	43.3	77.4	-22.9	-28.9
Benchmark	-	-	-18.1	22.4	28.2	-12.8	-23.5

Past performance does not indicate future returns. The following information is additional to, and should be read only in conjunction with, the performance data presented above.

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	-6.6	5.6	-7.9	-8.1	-13.7	-38.9	10.4	-0.3
Benchmark	-8.6	1.6	-7.7	-5.6	-9.6	-31.0	-12.6	-18.5

## PERFORMANCE CHART

### Cumulative Return (%)



Please refer to the Prospectus and the KIID for further information on the risk of investment in the Fund.

The Mirae Asset ESG China Growth Equity Fund ("the Fund") is actively managed and references the MSCI China All Shares Index as benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

Note 1: TM†© 2023 Morningstar, Inc. All rights reserved. Morningstar rating as of 31 August 2023. Morningstar ratings apply to I share class USD only; other share classes may perform differently. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Morningstar ratings are based on risk-adjusted returns. The Overall rating is derived from a weighted average of the performance figures associated with its 3, 5 and 10 year Morningstar rating metrics.

Note 2: For Subscription details, please refer to the "Fees, Charges and Expenses" section of the prospectus for a more detailed description of the charges. Subscription, Redemption and Switching Fees are the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Effective 30 January 2023, the Fund was converted to SFDR Article 8 UCITS fund and is classified as an ESG fund by the Hong Kong Securities and Futures Commission. The name of the Fund was amended to include "ESG".

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## SECTOR ALLOCATION\*\*

	Fund (%)	Benchmark (%)
Consumer Discretionary	26.9	21.2
Industrials	17.4	9.2
Information Technology	14.2	9.8
Communication Services	9.7	12.7
Financials	7.4	16.3
Consumer Staples	7.3	9.2
Health Care	4.6	6.6
Real Estate	4.4	2.6
Materials	3.7	6.6
ETF	0.3	0.0
Energy	0.0	3.0
Utilities	0.0	2.8
Cash	4.1	0.0

## MARKET CAPITALIZATION ALLOCATION\*\*

	Fund (%)	Benchmark (%)
Mega Cap (> USD 100B)	26.7	22.3
Large Cap 2 (USD 50B - 100B)	5.4	8.2
Large Cap 1 (USD 10B - 50B)	32.6	39.2
Mid Cap (USD 2B - 10B)	25.9	28.6
Small Cap (USD < 2B)	5.3	1.7
Cash	4.1	0.0

## OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class I EUR	LU1206782648	MCGREIE LX

## TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Tencent Holdings Ltd.	China	Communication Services	7.2	7.9
Alibaba Group Holding Limited	China	Consumer Discretionary	6.7	5.8
Contemporary Amperex Technology Co., Ltd. Class A	China	Industrials	5.0	1.3
BYD Company Limited Class H	China	Consumer Discretionary	4.2	1.5
Kweichow Moutai Co., Ltd. Class A	China	Consumer Staples	3.5	2.9
Eastroc Beverage (Group) Co. Ltd. Class A	China	Consumer Staples	3.1	0.0
PDD Holdings Inc. Sponsored ADR Class A	China	Consumer Discretionary	3.1	1.5
New Oriental Education & Technology Group, Inc.	China	Consumer Discretionary	3.1	0.3
Wuxi Lead Intelligent Equipment Co. Ltd. Class A	China	Industrials	2.7	0.0
Baidu, Inc. Class A	China	Communication Services	2.6	1.2

For more information, please contact us at **+44 (0) 20 7715 9900** or by e-mail to [europesales@miraeasset.com](mailto:europesales@miraeasset.com)  
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Source: Factset, Bloomberg, MSCI and Mirae Asset Global investments, data as of 31 August 2023. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Fund: The Fund inception date was 23 March 2015 whilst Class I (USD) was launched on 16 November 2017. The Fund performance information is based on Class I which is for professional or qualified investors only. The returns may not be the same as Class A which is for retail investors.

Benchmark: MSCI China All Shares Index effective 10 August 2020. From 1 July 2017 to 9 August 2020, benchmark was MSCI China 10/40 Index (Gross) USD. Before 1 July 2017, benchmark was MSCI China Index. The benchmark is a gross return index that includes reinvestment of dividends/income. The Fund is actively managed and references the benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

\*\*Due to rounding, the sum may not equal 100%.

# MIRAE ASSET ESG CHINA GROWTH EQUITY FUND

## DISCLAIMER & INFORMATION FOR INVESTORS

**This document is a marketing communication. Please refer to the Prospectus of the Company and to the KIID before making any final investment decisions.**

A Prospectus is available for the Mirae Asset Global Discovery Fund (the "Company") *société d'investissement à capital variable* (SICAV) domiciled in Luxembourg structured as an umbrella with a number of sub-funds. Key Investor Information Documents ("KIIDs") are available for each share class of each of the sub-funds of the Company.

The Company's Prospectus and the KIIDs can be obtained from [www.am.miraeasset.eu/fund-literature](http://www.am.miraeasset.eu/fund-literature). The Prospectus is available in English, French, German, and Danish, while the KIIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the "UCITS Directive").

Please refer to the Prospectus and the KIID before making any final investment decisions.

A summary of investor rights is available in English from [www.am.miraeasset.eu/investor-rights-summary](http://www.am.miraeasset.eu/investor-rights-summary).

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. FundRock Management Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Mirae Asset ESG China Growth Equity Fund (the "Fund") is a sub-fund of the Company. The value of shares in the Fund may fall as well as rise and investors may not get back the amount originally invested. Past performance is not an indication of future performance. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations.

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UK investors: The Company is a Luxembourg registered UCITS, recognised in the UK under Part XVII of the Financial Services and Markets Act 2000. Compensation from the UK Financial Services Compensation Scheme will not be available in respect of the Fund. The taxation position affecting UK investors is outlined in the Prospectus.

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