

# MIRAE ASSET ESG CHINA GROWTH EQUITY FUND

SHARE CLASS K IN USD

29 February 2024

**MIRAE ASSET**  
Global Investments

## INVESTMENT OBJECTIVE

The primary objective of the Mirae Asset ESG China Growth Equity Fund ("the Fund") is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio. The Fund promotes environmental, social and governance (ESG) criteria.

The Principal Investment Manager will seek to achieve the objective of the Fund by investing primarily (i.e. at least 70% of its net asset value) in equities and equity related securities (such as but not limited to listed shares and depository receipts) of China companies (including but not limited to companies which are engaged in consumer, health care and e-commerce related industries) which have strong prospects for future growth from the view of the Principal Investment Manager.

## FUND CHARACTERISTICS

|                     |           |
|---------------------|-----------|
| Total Fund Size (M) | USD 96.77 |
| Net Asset Value     | USD 13.92 |

## KEY FACTS

|                                 |                                    |
|---------------------------------|------------------------------------|
| Benchmark                       | MSCI China All Shares Index        |
| Fund Structure                  | Luxembourg SICAV - UCITS compliant |
| Morningstar Category TM† Note 1 | Greater China Equity               |
| ISIN Code                       | LU1206782721                       |
| Bloomberg Ticker                | MCGREKU LX                         |
| Currency of the Share Class     | USD                                |
| Other Dealing Currencies        | EUR, GBP                           |
| Fund Launch Date                | 2015-03-23                         |
| Share Class Launch Date         | 2015-03-23                         |
| Valuation                       | Daily                              |

## SUBSCRIPTION DETAILS Note 2

|                  |               |
|------------------|---------------|
| Subscription Fee | None          |
| Redemption Fee   | None          |
| Switching Fee    | Up to 1.00%   |
| Management Fee   | 0.65% p.a.    |
| Min Investment   | USD 1,000,000 |
| Min Holding      | USD 500,000   |

## FUND MANAGER

Lead Portfolio Manager: Daniel Zhou

Co-Portfolio Manager: Phil S. Lee

Assistant Portfolio Manager: Edward Chan

## PERFORMANCE

Past performance does not indicate future returns.

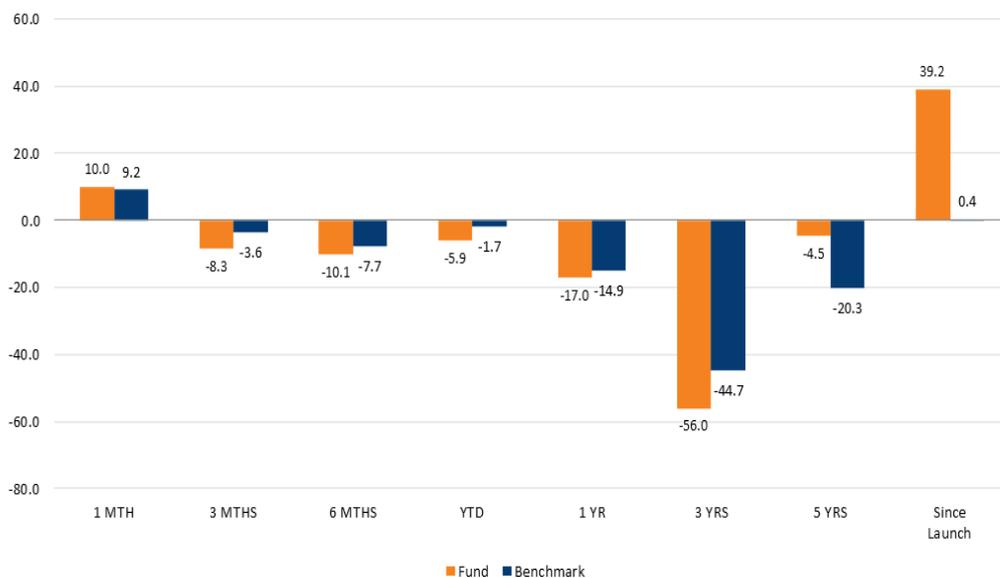
| Calendar Year Return (%) | 2016 | 2017 | 2018  | 2019 | 2020 | 2021  | 2022  | 2023  |
|--------------------------|------|------|-------|------|------|-------|-------|-------|
| Fund                     | -9.7 | 82.2 | -22.4 | 43.7 | 78.1 | -22.6 | -28.7 | -12.0 |
| Benchmark                | 1.1  | 52.1 | -18.1 | 22.4 | 28.2 | -12.8 | -23.5 | -11.4 |

Past performance does not indicate future returns. The following information is additional to, and should be read only in conjunction with, the performance data presented above.

| Cumulative Return (%) | 1 MTH | 3 MTHS | 6 MTHS | YTD  | 1 YR  | 3 YRS | 5 YRS | Since Launch |
|-----------------------|-------|--------|--------|------|-------|-------|-------|--------------|
| Fund                  | 10.0  | -8.3   | -10.1  | -5.9 | -17.0 | -56.0 | -4.5  | 39.2         |
| Benchmark             | 9.2   | -3.6   | -7.7   | -1.7 | -14.9 | -44.7 | -20.3 | 0.4          |

## PERFORMANCE CHART

### Cumulative Return (%)



Please refer to the Prospectus and the KIID for further information on the risk of investment in the Fund.

The Mirae Asset ESG China Growth Equity Fund ("the Fund") is actively managed and references the MSCI China All Shares Index as benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

Note 1: TM†© 2024 Morningstar, Inc. All rights reserved. Morningstar rating as of 29 February 2024. Morningstar ratings apply to K share class USD only; other share classes may perform differently. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Morningstar ratings are based on risk-adjusted returns. The Overall rating is derived from a weighted average of the performance figures associated with its 3, 5 and 10 year Morningstar rating metrics.

Note 2: For Subscription details, please refer to the "Fees, Charges and Expenses" section of the prospectus for a more detailed description of the charges. Subscription, Redemption and Switching Fees are the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Effective 30 January 2023, the Fund was converted to SFDR Article 8 UCITS fund and is classified as an ESG fund by the Hong Kong Securities and Futures Commission. The name of the Fund was amended to include "ESG".

# MIRAE ASSET ESG CHINA GROWTH EQUITY FUND

SHARE CLASS K IN USD

29 February 2024


**MIRAE ASSET**  
Global Investments
**SECTOR ALLOCATION\*\***

|                        | Fund (%) | Benchmark (%) |
|------------------------|----------|---------------|
| Consumer Discretionary | 31.4     | 20.1          |
| Information Technology | 15.6     | 9.8           |
| Industrials            | 11.6     | 9.2           |
| Financials             | 8.4      | 17.9          |
| Communication Services | 7.2      | 12.3          |
| Consumer Staples       | 6.3      | 8.7           |
| Materials              | 5.7      | 6.3           |
| Health Care            | 4.3      | 6.5           |
| Real Estate            | 3.8      | 2.0           |
| ETF                    | 0.3      | 0.0           |
| Energy                 | 0.0      | 3.8           |
| Utilities              | 0.0      | 3.4           |
| Cash                   | 5.2      | 0.0           |

**MARKET CAPITALIZATION ALLOCATION\*\***

|                              | Fund (%) | Benchmark (%) |
|------------------------------|----------|---------------|
| Mega Cap (> USD 100B)        | 17.5     | 21.2          |
| Large Cap 2 (USD 50B - 100B) | 11.0     | 8.2           |
| Large Cap 1 (USD 10B - 50B)  | 31.9     | 38.2          |
| Mid Cap (USD 2B - 10B)       | 26.5     | 30.3          |
| Small Cap (USD < 2B)         | 8.0      | 2.0           |
| Cash                         | 5.2      | 0.0           |

**TOP TEN HOLDINGS**

| Name  | Country | Sector                 | Fund (%) | Benchmark (%) |
|---|---------|------------------------|----------|---------------|
| Alibaba Group Holding Limited                   | China   | Consumer Discretionary | 5.8      | 4.9           |
| Zhongji Innolight Co., Ltd. Class A             | China   | Information Technology | 5.1      | 0.2           |
| Tencent Holdings Ltd.                           | China   | Communication Services | 4.8      | 7.7           |
| New Oriental Education & Technology Group, Inc. | China   | Consumer Discretionary | 4.1      | 0.5           |
| KE Holdings, Inc. Class A                       | China   | Real Estate            | 3.8      | 0.3           |
| Chinasoft International Ltd.                    | China   | Information Technology | 3.8      | 0.1           |
| Shenzhen Envicool Technology Co., Ltd. Class A  | China   | Industrials            | 3.4      | 0.0           |
| Zijin Mining Group Co., Ltd. Class H            | China   | Materials              | 3.2      | 0.7           |
| BYD Company Limited Class H                     | China   | Consumer Discretionary | 3.1      | 1.3           |
| TAL Education Group Sponsored ADR Class A       | China   | Consumer Discretionary | 3.1      | 0.2           |

For more information, please contact us at **+44 (0) 20 7715 9900** or by e-mail to [europesales@miraeasset.com](mailto:europesales@miraeasset.com)  
**Mirae Asset Global Investments (UK) Limited | Address: Octagon Point, 5 Cheapside, London EC2V 6AA, United Kingdom | Website: [am.miraeasset.eu](http://am.miraeasset.eu)**

Source: FactSet, Bloomberg, MSCI and Mirae Asset Global Investments, data as of 29 February 2024. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Fund: The Fund inception date was 23 March 2015 whilst Class K (USD) was launched on 23 March 2015. The Fund performance information is based on Class K only offered to funds of funds in Korea and will not be publicly offered in Korea.

Benchmark: MSCI China All Shares Index effective 10 August 2020. From 1 July 2017 to 9 August 2020, benchmark was MSCI China 10/40 Index (Gross) USD. Before 1 July 2017, benchmark was MSCI China Index. The benchmark is a gross return index that includes reinvestment of dividends/income. The Fund is actively managed and references the benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

\*\*Due to rounding, the sum may not equal 100%.

## DISCLAIMER & INFORMATION FOR INVESTORS

This document is a marketing communication. Please refer to the Prospectus of the Company and to the PRIIPS KID/UCITS KIID before making any final investment decisions.

A Prospectus is available for the Mirae Asset Global Discovery Fund (the “Company”) a société d’investissement à capital variable (SICAV) domiciled in Luxembourg structured as an umbrella with a number of sub-funds. Key Investor Information Documents (“KIIDs”) are available for each share class of each of the sub-funds of the Company.

The Company’s Prospectus and the PRIIPS KIDs/UCITS KIIDs can be obtained from [www.am.miraeasset.eu/fund-literature](http://www.am.miraeasset.eu/fund-literature). The Prospectus is available in English, French and German, while the PRIIPS KIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the “UCITS Directive”).

A summary of investor rights is available in English from [www.am.miraeasset.eu/investor-rights-summary](http://www.am.miraeasset.eu/investor-rights-summary).

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. FundRock Management Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

The Fund is a sub-fund of the Company. The value of shares in the Fund may fall as well as rise and investors may not get back the amount originally invested. Past performance is not an indication of future performance. If investing in foreign currencies, the return in the investor’s reference currency may increase or decrease as a result of currency fluctuations.

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