

# MIRAE ASSET INDIA MID CAP EQUITY FUND

Share Class I in USD

## INVESTMENT OBJECTIVE

The primary objective of Mirae Asset India Mid Cap Equity Fund is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio. The Investment Managers will seek to achieve the objective of the Fund by investing mainly in equities and equity related securities of mid cap companies domiciled in or exercising a large portion of their economic activity in India. The Fund may also, on an ancillary basis, invest in equities and equity-related securities of small and large cap companies that are either domiciled, or exercise a large portion of their economic activity, in India, as well as other eligible securities that are considered appropriate by the Investment Managers such as units and shares of UCITS and/or UCI, including exchange traded funds, and financial derivative instruments including, but not limited to, index futures and options.

## CALENDAR YEAR RETURN (%)

Past performance does not indicate future returns.

|      | Fund | Benchmark |      | Fund | Benchmark |
|------|------|-----------|------|------|-----------|
| 2025 | -1.0 | 0.6       | 2020 | 13.7 | 18.8      |
| 2024 | 11.9 | 20.4      | 2019 | 5.3  | -6.4      |
| 2023 | 29.8 | 45.6      | 2018 | -7.0 | -14.0     |
| 2022 | -7.3 | -6.8      | 2017 | -    | -         |
| 2021 | 40.5 | 43.2      | 2016 | -    | -         |

## CUMULATIVE RETURN (%)

Past performance does not indicate future returns. The following information is additional to, and should be read only in conjunction with, the performance data presented above.

|          | Fund  | Benchmark |              | Fund  | Benchmark |
|----------|-------|-----------|--------------|-------|-----------|
| 1 Month  | -14.8 | -14.1     | 1 Year       | -12.0 | -7.6      |
| 3 Months | -19.6 | -17.1     | 3 Years      | 21.0  | 52.5      |
| 6 Months | -17.4 | -12.3     | 5 Years      | 32.0  | 72.3      |
| YTD      | -19.6 | -17.1     | Since Launch | 74.0  | 101.8     |

## TOP 10 HOLDINGS (%)

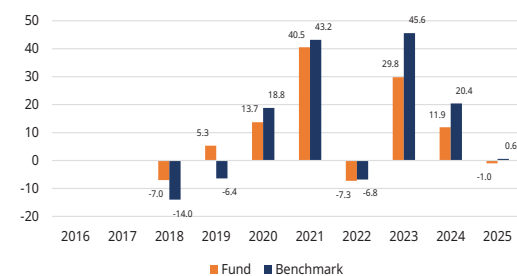
| Company                   | Fund | Benchmark |
|---------------------------|------|-----------|
| Delhivery Limited         | 4.4  | 0.0       |
| HDFC Bank Limited         | 4.0  | 0.0       |
| Bharat Forge Ltd          | 3.6  | 1.6       |
| CEAT Limited              | 3.4  | 0.0       |
| PB Fintech Limited        | 3.3  | 1.7       |
| Narayana Hrudayalaya Ltd. | 3.2  | 0.0       |
| IndusInd Bank Ltd.        | 3.2  | 1.7       |
| Laurus Labs Ltd.          | 3.1  | 1.4       |
| Lupin Limited             | 3.0  | 2.0       |
| Axis Bank Limited         | 2.9  | 0.0       |

## ASSET ALLOCATION (%) Due to rounding, the sum may not equal 100%

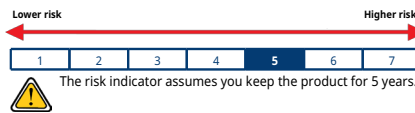
| Market Capitalization | Fund | Benchmark | Sector                 | Fund | Benchmark |
|-----------------------|------|-----------|------------------------|------|-----------|
| Large Cap             | 16.4 | 14.2      | Financials             | 26.9 | 27.9      |
| Mid Cap               | 71.2 | 85.8      | Consumer Discretionary | 23.6 | 13.6      |
| Small Cap             | 9.3  | 0.0       | Health Care            | 13.1 | 10.0      |
| Cash                  | 3.1  | 0.0       | Materials              | 9.7  | 8.1       |
|                       |      |           | Industrials            | 9.4  | 17.0      |
|                       |      |           | Information Technology | 3.8  | 7.0       |
|                       |      |           | Communication Services | 3.5  | 4.6       |
|                       |      |           | Utilities              | 3.4  | 2.2       |
|                       |      |           | Real Estate            | 2.7  | 3.0       |
|                       |      |           | Energy                 | 0.9  | 2.0       |
|                       |      |           | Consumer Staples       | 0.0  | 4.6       |
|                       |      |           | Cash                   | 3.1  | 0.0       |

## CALENDAR YEAR PERFORMANCE (%)

Past performance does not indicate future returns.



## RISK INDICATOR



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

As of 31 March 2026

## FUND DETAILS

|                           |                        |
|---------------------------|------------------------|
| Benchmark                 | NIFTY Midcap 100 Index |
| Fund Structure            | Luxembourg SICAV       |
| SFDR Category             | Article 6              |
| ISIN Code                 | LU1689658422           |
| Bloomberg Ticker          | MAIMICU LX             |
| Share Class Currency      | USD                    |
| Fund Launch Date          | 2017-12-05             |
| Share Class Launch Date   | 2017-12-05             |
| Valuation                 | Daily                  |
| Total Fund Size (Million) | USD 148.77             |
| Net Asset Value           | USD 17.40              |
| Subscription Fee          | Up to 1.00%            |
| Redemption Fee            | Up to 1.00%            |
| Switching Fee             | Up to 1.00%            |
| Management Fee            | 1.00% p.a.             |
| Minimum Subscriptions     | USD 1,000,000          |
| Minimum Holdings          | USD 500,000            |
| Portfolio Manager         | Naresh Vaswani         |
| Morningstar Category      | India Equity           |
| Morningstar Rating        | ★★★★                   |

Please refer to the Prospectus and the PRIIPS KID/UCITS KIID for further information on the risk of investment in the Fund. The Fund is actively managed and references the benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark. ©2026 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For subscription details, please refer to the "Fees, Charges and Expenses" section of the Prospectus for a more detailed description of the charges. Subscription, redemption and switching fees are the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. Source: FactSet, Bloomberg and Mirae Asset Global Investments, data as of 31 March 2026. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Market capitalisation definition refers to: Large Cap refers to top 100 companies by market capitalisation in India; Mid Cap refers to top 101 - 500 companies by market capitalisation in India; Small Cap refers to 501 or below by market cap in India. The benchmark is a gross return index that includes reinvestment of dividends/income. This share class was dormant from 31 January 2018 to 21 February 2018; hence the fund price and benchmark value during this period remained static.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the Fund's Prospectus available at [am.miraeasset.eu](http://am.miraeasset.eu).

The Fund does not include any protection from future market performance so you could lose some or all of your investment.

For more information, please contact us at **+852 2295 1500** or by e-mail to [clientsupport@miraeasset.com](mailto:clientsupport@miraeasset.com)  
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## DISCLAIMER & INFORMATION FOR INVESTORS

This document is a marketing communication. Please refer to the Prospectus of the Company and to the PRIIPS KID/UCITS KIID before making any final investment decisions.

A Prospectus is available for the Mirae Asset Global Discovery Fund (the "Company") a *société d'investissement à capital variable* (SICAV) domiciled in Luxembourg structured as an umbrella with a number of sub-funds. Key Information Documents ("KIDs") are available for each share class of each of the sub-funds of the Company.

The Company's Prospectus and the PRIIPS KIDs/UCITS KIIDs can be obtained from [www.am.miraeasset.eu/fund-literature](http://www.am.miraeasset.eu/fund-literature). The Prospectus is available in English, French and German, while the PRIIPS KIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the "UCITS Directive").

A summary of investor rights is available in English from [www.am.miraeasset.eu/investor-rights-summary](http://www.am.miraeasset.eu/investor-rights-summary).

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. FundRock Management Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

The Fund is a sub-fund of the Company. The value of shares in the Fund may fall as well as rise and investors may not get back the amount originally invested. Past performance is not an indication of future performance. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations.

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Swiss investors: This is an advertising document. The Swiss Representative is 1741 Fund Solutions AG, Burggraben 16, CH-9000 St. Gallen. The Swiss Paying Agent is Tellco Bank AG, Bahnhofstrasse 4, CH-6431 Schwyz. The Prospectus and the Supplements of the Funds, the PRIIPS KIDs/UCITS KIIDs, the Memorandum and Articles of Association as well as the annual and interim reports of the Company are available free of charge from the Swiss Representative.

UK investors: The Company is a Luxembourg registered UCITS, recognised in the UK under Part XVII of the Financial Services and Markets Act 2000. Compensation from the UK Financial Services Compensation Scheme will not be available in respect of the Fund. The taxation position affecting UK investors is outlined in the Prospectus.